Gresham House
Specialist investment

Gresham House

Sustainable Investment Policy

Connecting our purpose with a commitment to Sustainable Investment

Our business purpose is to

Deliver effective and alternative investment solutions to ensure clients achieve their financial objectives whilst making a meaningful contribution to advancing the world's transition to a more sustainable way of life.

We believe our commitment to

Integrating sustainable investment practices across our strategies will make an active contribution to the sustainability agenda at a global, local and asset level over the long term.

In making our commitments we are mindful of the many significant drivers to the sustainability agenda, especially the impact of climate change which we regard as a critical priority for business to address. We believe that investments across many of our asset classes are creating tangible positive action towards meeting this global challenge. Furthermore, many of our investments – specifically those within our real asset classes – also have a strong alignment with delivering a number of the UN's Sustainable Development Goals.

We believe in playing an industry leadership role in supporting and promoting sustainable investment, including through participation in a number of industry bodies. We are a signatory to the UN-supported Principles of Responsible Investment (PRI) and have aligned our sustainable investment commitments with them. We are also a member of UKSIF and a signatory to the UK Stewardship Code.

Our sustainable investment commitments

We will endeavour to:

- Take steps to consult and understand the views, concerns and ambitions of our stakeholders in seeking sustainable outcomes from the investments we are involved in.
- Integrate Environmental, Governance, Social and Economic benefit considerations into our selection, evaluation, governance and engagement processes across the lifecycle of each investment. We drive rigour and consistency in this by applying our sustainable investment framework and system, including clearly defined processes and expert ESG Decision Tools and methods
- Ensure our team understands the imperative for effective ESG management and is empowered and equipped to carry this out through management support and training.
- Conduct regular monitoring of ESG risks, opportunities and performance in our investments and over time, reporting to our investors
- Conduct our business activities in line with the UN supported Principles for Responsible Investment, including an annual report of our progress towards implementation





How our policy will be driven and delivered

Management commitment

Sustainability oversight is led by the Board of Directors, who retain ultimate accountability for sustainability-related risks, opportunities, and long-term value creation. The Board integrates sustainability into its oversight of corporate strategy, investment planning, risk and performance management.

The Group Management Committee (GMC) ensures that sustainability is operationalised across the business, working closely with the Investment Committees, which have a direct responsibility at strategy and portfolio level, and review investment proposals to ensure sustainability is embedded into investment decision-making.

To support informed decision-making, the Board is regularly updated on sustainability matters and equipped with the knowledge needed through training and external expertise.

Training and capabilities

Within the Gresham House team we have significant depth of understanding of the specific ESG matters as they apply to the investment areas we specialise in, and we will continue to support the development of this expertise.

Our dedicated Sustainable Investment (SI) team serves as a centre of excellence and strategic enabler. The team provides investment and operational teams with the tools, frameworks, and subject matter expertise needed to integrate ESG considerations across all strategies. The SI team works in close collaboration with investment teams to embed sustainability into decision-making, stewardship and reporting. This ensures ESG is not just centrally managed but owned by each investment division.

We will also invest in training our wider teams in the drivers and practice of sustainable investment and the implementation of our commitments. We will facilitate this through training led by internal individuals or external experts, as well as debate within and between our teams.

Commitment to being a sustainable operator ourselves

Our Corporate Sustainability Strategy supports our ambition to become a recognised leader in sustainable investment and to lead by example through our internal commitments to sustainability as a Sustainable Investor, as a Sustainable Business & Employer and as a Sustainable Corporate Citizen. The first pillar, Gresham House as a Sustainable Investor, ensures that we continue to implement best practice policies and processes with regards to sustainable investment across all asset divisions. The latter two pillars define the steps we take to better understand our own sustainability footprint as an organisation and to use ESG management interventions in our own operations to make progress and show leadership within our industry.

Executable strategies

Our asset classes vary considerably in terms of the nature of investment and business activity, and in particular in relation to opportunities to influence board and management attitudes and decisions towards long term sustainable outcomes. For this reason, just as our investment strategies themselves are tailored across our asset classes, we have adopted differentiated ESG integration strategies designed to be both practical and meaningful in each context and that we believe will promote engagement by all concerned.

Evaluation

We will evaluate the implementation of our commitments and strategies in a number of ways, including relevant KPIs chosen to evidence direct impact, changes in performance, and where possible a measure of where we believe we have influenced better or faster progress towards greater sustainability.

Sustainable Investment Framework application

We use a thematic framework to structure analysis, monitoring and reporting of ESG issues and opportunities within the lifecycle of our investments as an aid to more consistent integration. Within our sustainable investment system our expert ESG Decision Tools help us identify the most material sub-themes within the broader framework where we believe we should be directing our focus towards more sustainable outcomes.

Environmental		
Climate change and pollution	Natural capital	Waste management

Social			
Employment, health, safety and well-being	Marketplace responsibility	Supply chain sustainability	Community care and engagement

Governance		
Governance and ethics	Risk and compliance	Commitment to sustainability



About Gresham House

Gresham House is a specialist asset manager providing funds, direct investments and tailored investment solutions, including co-investment, across a range of differentiated alternative investment strategies.

Our expertise includes forestry, renewable energy, real estate, sustainable infrastructure, strategic public and private equity. The Group aims to deliver sustainable financial returns and is committed to building long-term partnerships with clients (institutions, family offices, high-net-worth individuals, charities and endowments) to help them achieve their financial goals.

As a signatory to the UN-supported Principles for Responsible Investment, Gresham House is committed to operating responsibly and sustainably and believes that taking the long view in delivering sustainable investment solutions will continue to be a growing factor in the strength of our market positioning.

www.greshamhouse.com

UKSIF
UK Sustainable Investment and Finance Association