Appian Impact Fund

Monthly Factsheet – 28 February 2022

Gresham House
Since 1857
Specialist asset management

Appian Impact Fund

The Appian Impact Fund is a multi-asset fund which follows a similar investment strategy to the Appian Multi Asset Fund. It differentiates itself by having an ethical and impact focus. It is a diversified fund that invests in a comprehensive range of traditional and alternative asset classes which includes equities, fixed income, property, infrastructure, venture capital, commodities, forestry and currencies.

The Fund is characterised by a dynamic strategic asset allocation process that ensures the reduction of risk and variations in value. The Fund further reduces its risk profile and increases levels of diversification by investing across a variety of geographic areas and sectors.

Investment information[2]

Fund category **Multi Asset**

Launch date **23 July 2015**

Currency **Euro**

Net target return **4.00-5.00%**

Unit price (NAV per unit) **€136.11**

Fund size **€53.1m**

Min initial investment **€25,000**

Min subsequent investment **€10,000**

Dealing period **Monthly**

Annual Management Fee **1.50%**

Custodian bank **Citibank Europe plc**

Custodian/Administrator fee **0.10-0.25%**

Morningstar rating



2. As at 28 February 2022

Performance

Performance	3 month	6 month	YTD	1 year	3 years	5 years	10 years	Since inception
Appian Impact Fund (Cumulative)[1]	2.56	1.00	-1.78	11.57	30.62	36.22	N/A	36.11
Appian Impact Fund (Annualised)[1]	-	-	-	11.57	9.31	6.38	N/A	4.77

Best monthly return **7.75% - April 2020**

Worst monthly return **-10.46% - March 2020**

1. Returns are net of 1.5% p.a. management charges

Fund performance since inception vs. 4.5% target return



Chart source: Gresham House Ireland as at 28 February 2022

Yearly performance since inception

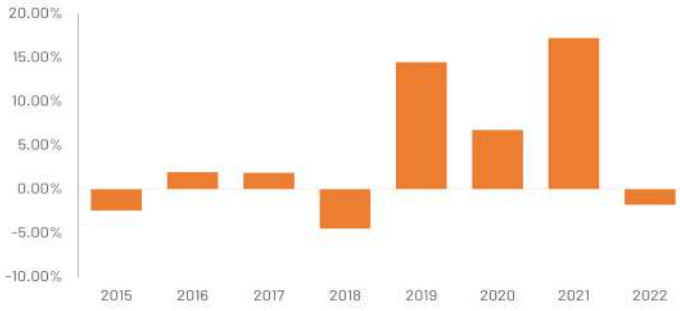


Chart source: Gresham House Ireland as at 28 February 2022

Fund positioning

Asset positioning	%
Equities	45.0
Bonds	10.0
Cash	16.0
Alternatives	29.0

Top holdings	%
Irish Forestry Unit Trust	5.2
Mosaic	3.9
Home REIT	3.3
Archer Daniels Midland	2.7
Aperam	2.4

Top equities holdings	%
Mosaic	3.9
Archer Daniels Midland	2.7
Aperam	2.4
Biffa	2.4
Vidrala	2.4

Past performance is not a reliable indicator of future performance. Capital at risk.

The value of investments may fall as well as rise and investors may not get back the original amount invested.

Investments in smaller companies may carry a higher degree of risk than investments in larger, more established companies.

Investment Manager

Gresham House Asset Management Ireland Ltd (Gresham House Ireland)

Gresham House Asset Management Ireland Ltd, a wholly-owned subsidiary of Gresham House plc. It manages funds and co-investments across a range of differentiated alternative investment strategies for third-party clients. The Gresham House Group is built around a long-term investment philosophy and applies private equity techniques to due diligence and investment appraisal.

Gresham House plc (GHE.LN) is a London Stock Exchange quoted specialist alternative asset manager with c.€7.8bn (£6.5bn) assets under management.[1]

1. Unaudited pre-close period update for the financial year ended 31 December 2021 - Gresham House plc, RNS 7702Z, 27 January 2022. Exchange rate: 1.20:1, https://www.xe.com/currencytables/?from=EUR&date=2022-01-27#table-section

Risks:

- If you invest in any of the funds you may lose some or all of the money you invest
- Past performance is not a reliable guide to future performance
- Appian Funds may be affected by changes in currency exchange rates
- The value of your investment may go down as well as up



Niall Dineen
Chief Investment Officer



John Mattimoe
Senior Fund Manager



Derek Heffernan
Senior Fund Manager



Pat Kilduff
Senior Fund Manager

Important information

Please note that any target return noted in this material is not guaranteed.

The Appian Multi Asset Fund, Appian Impact Fund, Appian Global Dividend Growth Fund, Appian Global Small Caps Fund and the Appian Euro Liquidity Fund are Retail Investment Alternative Investment Funds and are sub funds of the Appian Unit Trust.

The Appian Burlington Property Fund is a limited liquidity fund and is only open to qualifying investors. A minimum investment threshold of €100,000 applies. Redemptions are at the discretion of the directors and minimum investment term prior to any redemption request being considered is two years from investment.

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Contact

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