Gresham House
Specialist investment

UK Sustainability Disclosure Requirements – Consumer Facing Disclosure

Investment Manager	**Gresham House Asset Management Limited** 5 New Street Square London
Product name	Gresham House Timberland LP
Date disclosure was last revised	24.07.2025
Product identifier	213800EQ4OFGYG529206
Sustainability investment label	Sustainable investment labels help investors find products that have a specific sustainability goal. This product does not have a UK sustainable investment label. The Partnership does not have a UK sustainable investment label on the basis that it is marketed on a confidential basis to a limited number of sophisticated investors (subject to applicable marketing restrictions in each relevant jurisdiction), and in the view of Gresham House Asset Management Limited (the "Manager" and "our" or "we"), reading the Memorandum is an appropriate way to gain an understanding of the relevant sustainability characteristics.
Sustainability approach	The investment objective of the Partnership is to invest in diversified, large-scale UK commercial forests, which will be managed to achieve a balance between capital growth and income. The Manager as well as the broader Gresham House Limited group of companies ("Gresham House") has a clear commitment to sustainable investment as an integral part of its business mission. As a signatory to the UN-supported Principles for Responsible Investment, Gresham House is committed to operating responsibly and sustainably. Gresham House integrates Environmental, Social and Governance ("ESG") considerations into the selection, evaluation, governance and management processes across the lifecycle of each investment. Forestry investments sourced and managed by the Manager are very long-term and the Manager sets out to proactively improve the lifespan and value of assets through sustainable forest management. All land and forests acquired by the Partnership will be managed by qualified, experienced forest managers, known to and selected by the Manager, and all will be certified to the Forest Stewardship Council's ("FSC") approved standards when acquired and will continue to be independently certified during the period that the Partnership owns them. The Manager integrates ESG considerations into the lifecycle of each investment as follows, with more detail available in the Sustainable Investment Policy of the Manager. **Sourcing:** High-quality commercial forests across diversified age groups are sourced both on and off market. Various characteristics are assessed including geographical location, species mix, size, and growth rates, and for new planting sites survey work will confirm that the land is appropriate for forestry. **Due diligence:** The Manager's acquisition team conducts a rigorous and consistent multi-disciplinary due diligence acquisition process targeting high-quality commercial forests across diversified age groups and geographies. Each forest is evaluated to ensure it is or can be certified to an international standard, and/or to a national certification standard, and then assessed using the ESG Decision Tool to uncover any material ESG risks and opportunities. The Manager and/or its' delegates carry out site visits to verify that the due diligence assessment aligns with the data collected onsite. In addition, third party specialists are often employed to

	measure the volume of timber currently available on site, or in the case of new planting an indicative forest design will be prepared setting out where and what can be planted, whilst surveys will be completed to assess a wide range of characteristics including bird populations, archaeology sites and peat depths. **Acquisition:** Once the Gresham House Forestry Investment Committee has approved a proposal, an offer is submitted. If the offer is accepted, an acquisition report providing all the key details of the acquisition (including a section on ESG) is produced. In the meantime, the conveyancing is carried out by lawyers who prepare a report on title. The Manager provides oversight of the entire transaction. **Ongoing management:** The Manager works closely with forest managers to ensure forest plans are observed and achieved within expected timescales. Any certified forests managed by the Manager are independently assessed by the appointed auditors and Gresham House conducts its own checks against agreed standards and management objectives. CO2 captured by the forests that we manage is also monitored. Once the timber is harvested, we ensure that replanting is carried out in line with required standards. The integration of ESG considerations into our forestry investments is underlined by the following: • Our UK assets work to the UK Forestry Standard and are certified to the UK Woodland Assurance Standard and FSC accreditations. These standards provide a set of thematic principles that we adhere to in our planning, management, felling and restocking cycles as well as the wider way in which we run our forest enterprises. • As part of our certification schemes and our sustainability investing practices, we aim to reduce our use of herbicides/pesticides to the minimum. We usually use herbicides in the initial stage of growing new trees to protect the trees' growth. • Management plans are drawn up for each asset, setting out clear management objectives spanning both commercial and ESG outcomes and how the asset will be managed to meet these within its given prevailing conditions. Performance measurements are integrated into the plans, which are subsequently reviewed on an annual basis. • Our team has significant specialist expertise, including professional qualifications from the Institute of Chartered Foresters (ICF), spanning both sustainable forestry practices and sustainable investment. We undertake regular relevant Continuing Professional Development (CPD) to keep knowledge and outlook up to date and will continue to invest in developing our expertise and good practice in sustainable forestry asset management. • We also conduct regular monitoring of ESG risks, opportunities and performance in our investments and over time will prepare comparative data analysis for reporting to our investors. • Our certified forests are independently assessed by FSC appointed auditors and in addition we conduct our own in-house auditing against agreed standards and management objectives.
Further details	For the relevant pre-contractual disclosure document, and other non-sustainability related information in relation to the Partnership, including costs and charges, please review the Partnership's Information Memorandum and pre-contractual disclosure document. This document is prepared in respect of Gresham House Timberland LP (the Partnership). The disclosures in this document do not constitute (a) an offer of securities or interests, (b) an offer or invitation to the public, or (c) an invitation to apply for securities or interests. The disclosures are being made to enable Gresham House Asset Management Limited, in its capacity as Alternative Investment Fund Manager of the Partnership to comply with its obligations under applicable law.