Gresham House Global Thematic Multi-Asset Fund

August 2023

Since 1857
Gresham House
Specialist asset management

The Gresham House Global Thematic Multi Asset Fund (the Fund) is a multi-asset fund which follows a similar investment strategy to the Gresham House Global Multi-Asset Fund. It differentiates itself by applying ethical exclusions and a thematic focus. The Fund is diversified and invests in a comprehensive range of traditional and alternative asset classes. This includes equities, fixed income, property, infrastructure, venture capital, commodities, forestry and currencies.

Fund objective

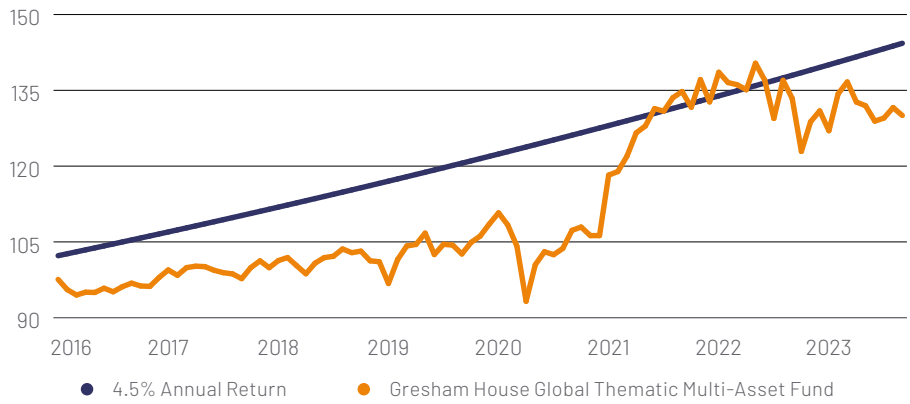
The investment objective of the Fund is to achieve long-term capital appreciation with moderate risk exposure.

The Fund seeks to achieve its investment objective by investing on a diversified basis in transferable securities, such as equity securities and debt securities, and in collective investment schemes. The Fund may invest across asset classes, sectors, geographies, and market capitalisations without limitation save in respect of the restriction on investment in collective investment schemes described below.

The Fund is classified as a financial product which promotes environmental and/or social characteristics as described in Article 8 of EU Sustainable Finance Disclosures Regulation (2019/2088) on sustainability-related disclosures in the financial services sector (SFDR).

Fund performance

Source: Gresham House, Ireland as at 31 August 2023



Cumulative performance

Source: Gresham House, Ireland as at 31 August 2023

Cumulative returns month ending 31 August 2023	1 month	YTD	1 year	3 years	5 years	10 years	Since launch (23 Jul 2015)
Net return	-1.19%	2.38%	-2.53%	21.20%	26.39%	-	30.02%
Annualised return	-	-	-2.53%	6.62%	4.80%	-	3.29%

Discrete performance

Source: Gresham House, Ireland as at 31 August 2023

Discrete annual returns	YTD 2023	2022	2021	2020	2019	2018
Net return	2.38%	-8.35%	17.22%	6.74%	14.46%	-4.48%

Fund manager



John Mattimoe
Senior Fund Manager

Fund information

Launch date
23 July 2015

Fund size
€52.01mn

Fund sector
Global Flexible Asset Allocation

Number of holdings
50

Fund price
€130.02 (as at 31 August 2023)

Dealing period
Monthly

Net target return
4.00-5.00%

Ratings

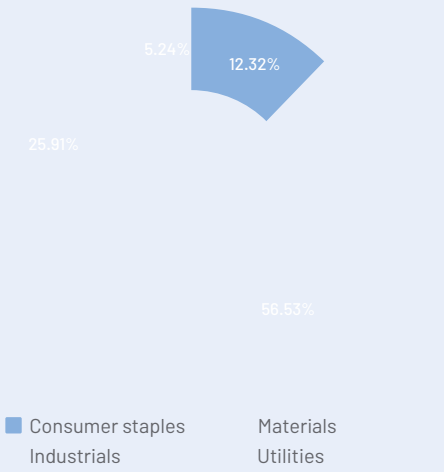
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Top 10 holdings

Holding	Description	NAV (%)
Irish Forestry Unit Trust	Trust investing in Irish forestry sector	6.01
Genuit Group	UK building materials provider	3.61
Construcciones y Auxiliar de Ferrocarriles	Spanish railroad rolling stock	3.07
Pentair	Water treatment company	3.03
BTPs	Italian inflation-linked bond	3.01
Acuity Brands	Lighting solutions	2.74
Veolia	French environmental company	2.63
Archer Daniels	US food company	2.61
Mueller Water	Water infrastructure	2.60
Rexel	French distribution company	2.50

Sector weighting of equities

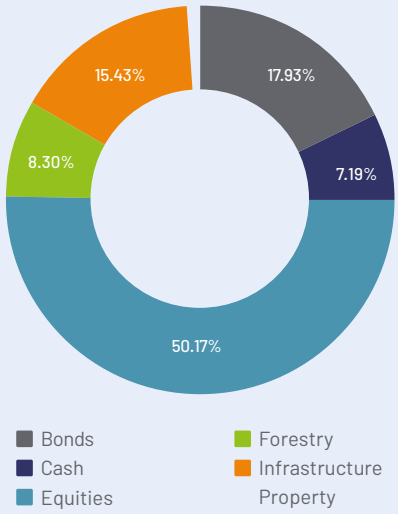


Source: Gresham House, Ireland as at 31 August 2023
Due to rounding, figures may not add up to 100% on face value

Key risks

- The value of the Fund and the income from it is not guaranteed and may fall as well as rise. As your capital is at risk you may get back less than you originally invested
- Past performance is not a reliable indicator of future performance
- If you invest in any of the Gresham House, Ireland funds you may lose some or all of the money you invest
- Our funds may be affected by changes in currency exchange rates

Asset class weighting



Source: Gresham House, Ireland as at 31 August 2023
Due to rounding, figures may not add up to 100% on face value

Primary share class information

Minimum investment	€10,000
Minimum top-up	€10,000
Annual management charge	1.50%
Other fund expenses (incl. custody, trustee and admin fees)	0.28%
Total annual estimated costs/charges for Fund/Investment	1.78%
LEI code	6354002VAROMARDNB109

Portfolio manager

Gresham House Asset Management Ireland Ltd (Gresham House, Ireland)

As an operating business of Gresham House plc in Ireland, Gresham House, Ireland manages and advises funds and co-investments across a range of differentiated alternative investment strategies for third-party clients. Gresham House plc (ticker: LON:GHE) is a London Stock Exchange quoted specialist asset manager and adviser with c.€9.7bn (c.£8.3bn) AUM

Source: Gresham House plc as at 30 June 2023
Exchange rate: www.xe.com

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