Gresham House Global Thematic Multi-Asset Fund

September 2026

Gresham House
Specialist investment

The Gresham House Global Thematic Multi-Asset Fund (the Fund) is a multi-asset fund which follows a similar investment strategy to the Gresham House Global Multi-Asset Fund. It differentiates itself by applying ethical exclusions and a thematic focus.

The Fund is diversified and invests in a comprehensive range of traditional and alternative asset classes. This includes equities, fixed income, property, infrastructure, venture capital, commodities, forestry and currencies.

Fund objective

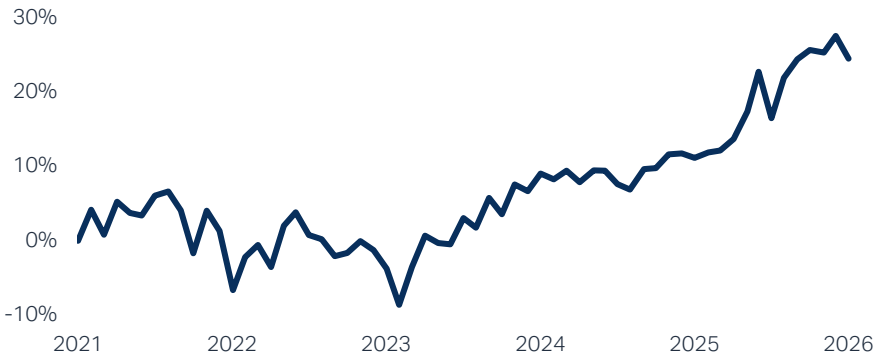
The investment objective of the Fund is to achieve long-term capital appreciation with moderate risk exposure.

The Fund seeks to achieve its investment objective by investing on a diversified basis in transferable securities, such as equity securities, debt securities, and in collective investment schemes. The Fund may invest across asset classes, sectors, geographies, and market capitalisations without limitation save in respect of the restriction on investment in collective investment schemes described below.

The Fund is classified as a financial product which promotes environmental and/or social characteristics as described in Article 8 of EU Sustainable Finance Disclosures Regulation (2019/2088) on sustainability-related disclosures in the financial services sector (SFDR).

5-Year Fund performance

Source: Gresham House Ireland Investment Management as at 30 September 2026.



Yearly net investment performance

2016	2017	2018	2019	2020
1.93%	1.86%	-4.48%	14.46%	6.74%
2021	**2022**	**2023**	**2024**	**2025**
17.22%	-8.35%	4.37%	7.15%	5.35%

Cumulative net performance

YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since launch
9.52%	-0.91%	6.89%	12.01%	29.30%	24.48%	70.21%	63.87%

Annualised net performance

3 years p.a.	5 years p.a.	10 years p.a.	Since launch
8.94%	4.48%	5.46%	4.51%

Chief Investment Officer



Derek Heffernan

Fund information

Launch date
23 July 2015

Fund size
€61.92mn

Fund sector
Global Flexible Asset Allocation

Number of holdings
51

Fund price
€163.87 (as at 30 September 2026)

Dealing period
Monthly

Net target return
4.00-5.00%

Ratings

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Key risks

- The value of the Fund and the income from it is not guaranteed and may fall as well as rise. As your capital is at risk you may get back less than you originally invested
- Past performance is not a reliable indicator of future performance
- If you invest in any of the Gresham House, Ireland funds you may lose some or all of the money you invest
- Our funds may be affected by changes in currency exchange rates

Top 10 holdings

Holding	Description	NAV
Irish Forestry Unit Trust	Trust investing in Irish forestry sector	4.26%
CAN 2 ¾ 03/01/30	Canadian Bond	3.91%
SGB 2 ¼ 06/01/32 #1056	Swedish bond	3.85%
ISHARES MSCI JAPAN ETF	ETF Japan	3.20%
NGB 1 ¾ 02/17/27	Norwegian Bond	3.12%
Ishares MSCI Emerging Market	Global Emerging Markets Equity ETF	2.98%
POLGB 4 ½ 07/25/30	Polish Bond	2.87%
SGB 1 ¾ 11/11/33 #1065	Swedish Bond	2.78%
POLGB 4 07/25/31	Polish Bond	2.76%
Aperam	Stainless Steel	2.71%

Primary share class information

Minimum investment	€10,000
Minimum top-up	€10,000
Annual management charge	1.50%
Other fund expenses (incl. custody, trustee and admin fees)	0.17%
Total annual estimated costs/charges for Fund/Investment	1.67%
LEI code	6354002VAROMARDNB109

Portfolio manager

Gresham House Asset Management Ireland Limited

As an operating business of Gresham House Ltd in Ireland, Gresham House Ireland Investment Management manages and advises funds and co-investments across a range of differentiated alternative investment strategies for third-party clients. Gresham House Ltd is a specialist asset manager and adviser with €14.8bn (£12.8bn) AUM*.

*Source: Assets under management (AUM) as at 31 May 2026 (unaudited).

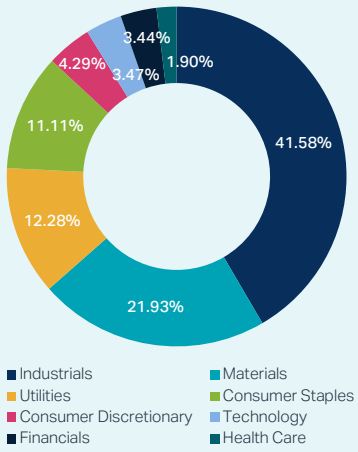
Exchange rate: www.xe.com

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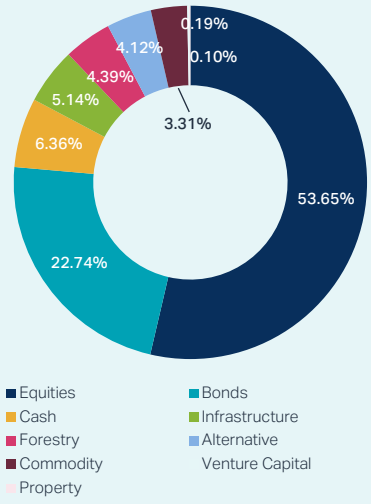
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Sector weighting of equities



Source: Gresham House Ireland Investment Management as at 30 September 2026. Due to rounding, figures may not add up to 100% on face value.

Asset class weighting



Source: Gresham House Ireland Investment Management as at 30 September 2026. Due to rounding, figures may not add up to 100% on face value.

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