Gresham House Global Thematic Multi-Asset Fund

September 2024

Gresham House
Specialist investment

The Gresham House Global Thematic Multi-Asset Fund (the Fund) is a multi-asset fund which follows a similar investment strategy to the Gresham House Global Multi-Asset Fund. It differentiates itself by applying ethical exclusions and a thematic focus.

The Fund is diversified and invests in a comprehensive range of traditional and alternative asset classes. This includes equities, fixed income, property, infrastructure, venture capital, commodities, forestry and currencies.

Fund objective

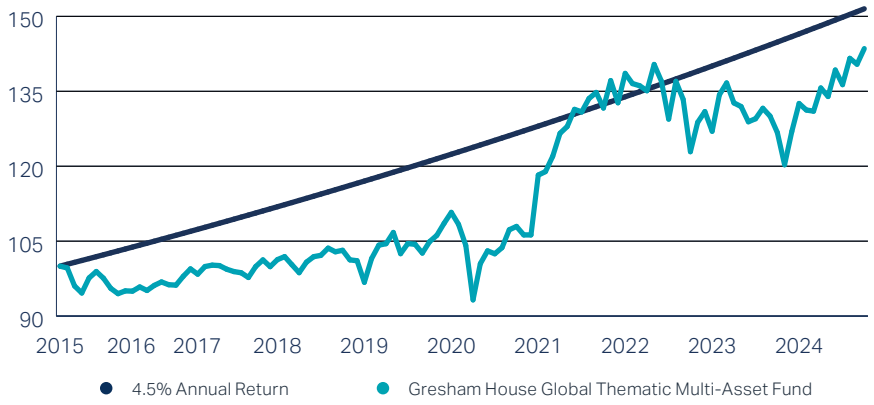
The investment objective of the Fund is to achieve long-term capital appreciation with moderate risk exposure.

The Fund seeks to achieve its investment objective by investing on a diversified basis in transferable securities, such as equity securities, debt securities, and in collective investment schemes. The Fund may invest across asset classes, sectors, geographies, and market capitalisations without limitation save in respect of the restriction on investment in collective investment schemes described below.

The Fund is classified as a financial product which promotes environmental and/or social characteristics as described in Article 8 of EU Sustainable Finance Disclosures Regulation (2019/2088) on sustainability-related disclosures in the financial services sector (SFDR).

Fund price

Source: Gresham House, Ireland as at 30 September 2024



Cumulative performance

Source: Gresham House, Ireland as at 30 September 2024

Cumulative returns month ending 30 September 2024	1 month	YTD	1 year	3 years	5 years	10 years	Since launch (23 Jul 2015)
Net return	2.22%	8.29%	13.26%	9.03%	36.84%	-	43.54%
Annualised return	-	-	13.26%	2.92%	6.47%	-	4.01%

Discrete performance

Source: Gresham House, Ireland as at 30 September 2024

Discrete annual returns	YTD 2024	2023	2022	2021	2020	2019
Net return	8.29%	4.37%	-8.35%	17.22%	6.74%	14.46%

Chief Investment Officer



Derek Heffernan

Fund information

Launch date
23 July 2015

Fund size
€57.36mn

Fund sector
Global Flexible Asset Allocation

Number of holdings
61

Fund price
€143.54 (as at 30 September 2024)

Dealing period
Monthly

Net target return
4.00-5.00%

Ratings

MORNINGSTAR ★★★★

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Key risks

- The value of the Fund and the income from it is not guaranteed and may fall as well as rise. As your capital is at risk you may get back less than you originally invested
- Past performance is not a reliable indicator of future performance
- If you invest in any of the Gresham House, Ireland funds you may lose some or all of the money you invest
- Our funds may be affected by changes in currency exchange rates

Top 10 holdings

Holding	Description	NAV (%)
Irish Forestry Unit Trust	Irish forestry	5.69
UKT 4 ⅛ 29 Jan 2027	British bond	3.18
UKT 3 ½ 22 Oct 2025	British bond	3.17
Construcciones y Auxiliar de Ferrocarriles	Railroad components	3.00
Acuity Brands	Lighting solutions	2.88
DS Smith	Containers and packaging	2.68
Mueller Rexel	Water infrastructure	2.47
Sulzer	Flow control equipment	2.33
Greencoat UK Wind	Wind farm projects	2.22
Rexel	Industrial wholesale and rental	2.21

Primary share class information

Minimum investment	€10,000
Minimum top-up	€10,000
Annual management charge	1.50%
Other fund expenses (incl. custody, trustee and admin fees)	0.29%
Total annual estimated costs/charges for Fund/Investment	1.79%
LEI code	6354002VAROMARDNB109

Portfolio manager

Gresham House Asset Management Ireland Ltd (Gresham House, Ireland)

As an operating business of Gresham House Ltd in Ireland, Gresham House, Ireland manages and advises funds and co-investments across a range of differentiated alternative investment strategies for third-party clients. Gresham House Ltd is a specialist asset manager and adviser with c.€10.4bn (c.£8.8bn) AUM.

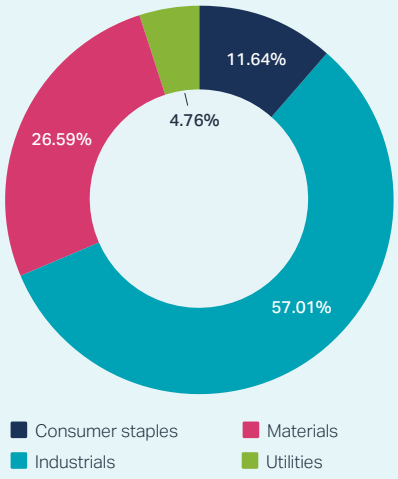
Source: Gresham House Ltd as at 30 June 2024
Exchange rate: www.xe.com

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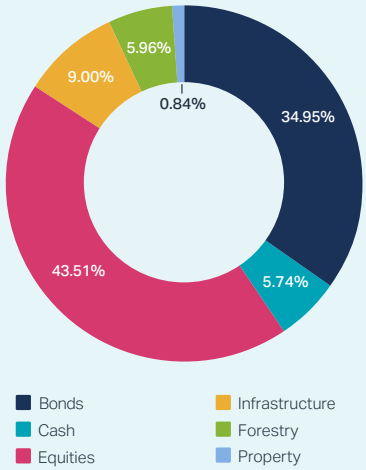
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Sector weighting of equities



Source: Gresham House, Ireland as at 30 September 2024.
Due to rounding, figures may not add up to 100% on face value.

Asset class weighting



Source: Gresham House, Ireland as at 30 September 2024.
Due to rounding, figures may not add up to 100% on face value.

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