# Gresham House Global Thematic Multi-Asset Fund

February 2024

The Gresham House Global Thematic Multi Asset Fund (the Fund) is a multi-asset fund which follows a similar investment strategy to the Gresham House Global Multi-Asset Fund. It differentiates itself by applying ethical exclusions and a thematic focus. The Fund is diversified and invests in a comprehensive range of traditional and alternative asset classes. This includes equities, fixed income, property, infrastructure, venture capital, commodities, forestry and currencies.

## Fund objective

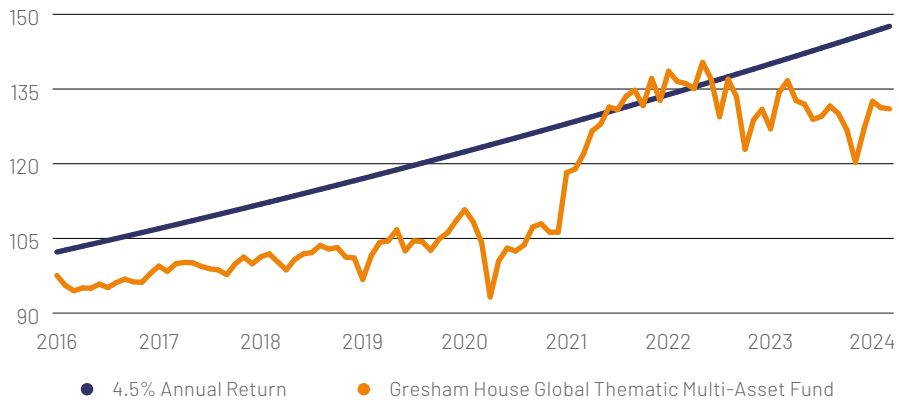
The investment objective of the Fund is to achieve long-term capital appreciation with moderate risk exposure.

The Fund seeks to achieve its investment objective by investing on a diversified basis in transferable securities, such as equity securities and debt securities, and in collective investment schemes. The Fund may invest across asset classes, sectors, geographies, and market capitalisations without limitation save in respect of the restriction on investment in collective investment schemes described below.

The Fund is classified as a financial product which promotes environmental and/or social characteristics as described in Article 8 of EU Sustainable Finance Disclosures Regulation (2019/2088) on sustainability-related disclosures in the financial services sector (SFDR).

## Fund performance

Source: Gresham House, Ireland as at 29 February 2024




## Cumulative performance

Source: Gresham House, Ireland as at 29 February 2024

| Cumulative returns month ending 29 February 2024 | 1 month | YTD | 1 year | 3 years | 5 years | 10 years | Since launch (23 Jul 2015) |
|---|---|---|---|---|---|---|---|
| Net return | -0.17% | -1.15% | -4.13% | 7.41% | 25.75% | - | 31.03% |
| Annualised return | - | - | -4.13% | 2.41% | 4.69% | - | 3.19% |

## Discrete performance

Source: Gresham House, Ireland as at 29 February 2024

| Discrete annual returns | YTD 2024 | 2023 | 2022 | 2021 | 2020 | 2019 |
|---|---|---|---|---|---|---|
| Net return | -1.15% | 4.37% | -8.35% | 17.22% | 6.74% | 14.46% |

## Fund manager



**John Mattimoe**
Senior Fund Manager

## Fund information

**Launch date**
23 July 2015

**Fund size**
€52.11mn

**Fund sector**
Global Flexible Asset Allocation

**Number of holdings**
58

**Fund price**
€131.03 (as at 29 February 2024)

**Dealing period**
Monthly

**Net target return**
4.00-5.00%

**Ratings**

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## Top 10 holdings

| Holding | Description | NAV (%) |
|---|---|---|
| Irish Forestry Unit Trust | Trust investing in Irish forestry sector | 6.13 |
| Genuit Group | UK building materials provider | 4.56 |
| Acuity Brands | Lighting solutions | 4.26 |
| BTPs | Italian inflation-linked bond | 3.03 |
| Construcciones y Auxiliar de Ferrocarriles | Railroad components | 3.03 |
| Prysmian | Electrical components | 2.94 |
| Mueller | Water infrastructure | 2.85 |
| Salmar | Agricultural producers | 2.75 |
| Rexel | Electrical wholesaler | 2.72 |
| Greencoat | Wind farm projects | 2.30 |

## Key risks

- The value of the Fund and the income from it is not guaranteed and may fall as well as rise. As your capital is at risk you may get back less than you originally invested
- Past performance is not a reliable indicator of future performance
- If you invest in any of the Gresham House, Ireland funds you may lose some or all of the money you invest
- Our funds may be affected by changes in currency exchange rates

## Primary share class information

| | |
|---|---|
| Minimum investment | €10,000 |
| Minimum top-up | €10,000 |
| Annual management charge | 1.50% |
| Other fund expenses (incl. custody, trustee and admin fees) | 0.29% |
| Total annual estimated costs/charges for Fund/Investment | 1.79% |
| LEI code | 6354002VAROMARDNB109 |

## Portfolio manager

**Gresham House Asset Management Ireland Ltd (Gresham House, Ireland)**

As an operating business of Gresham House Ltd in Ireland, Gresham House, Ireland manages and advises funds and co-investments across a range of differentiated alternative investment strategies for third-party clients. Gresham House Ltd is a specialist asset manager and adviser with c.€9.8bn (c.£8.5bn) AUM

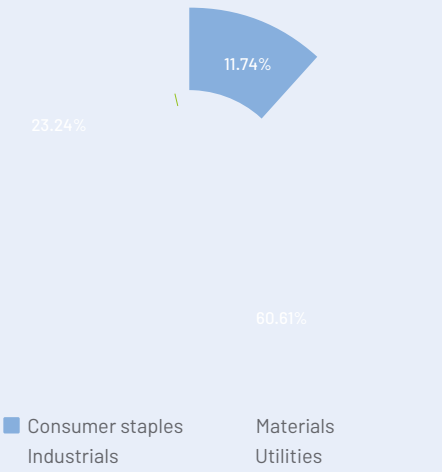
Source: Gresham House Ltd as at 31 December 2023
Exchange rate: www.xe.com

## Contact details

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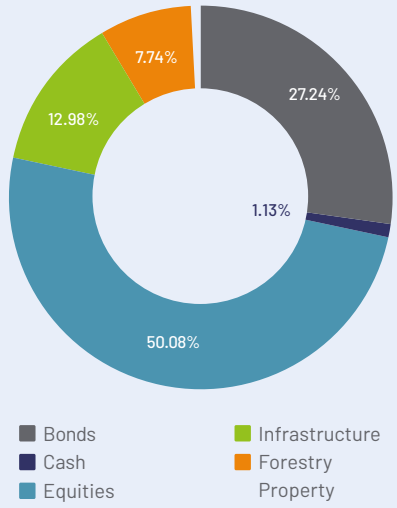
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## Sector weighting of equities




Source: Gresham House, Ireland as at 29 February 2024
Due to rounding, figures may not add up to 100% on face value

## Asset class weighting




Source: Gresham House, Ireland as at 29 February2024
Due to rounding, figures may not add up to 100% on face value

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