Gresham House Global Multi-Asset Fund

September 2023

The Gresham House Global Multi-Asset Fund (the Fund) is a multi-asset fund that has a long-term track record of positive risk-adjusted returns. The Fund is diversified and invests in a comprehensive range of traditional and alternative asset classes. This includes equities, fixed income, property, infrastructure, venture capital, commodities, forestry and currencies.

The Fund is characterised by a dynamic strategic asset allocation process that seeks to ensure the reduction of risk and variations in value. The Fund further reduces its risk profile and increases levels of diversification by investing across a variety of geographic areas and sectors.

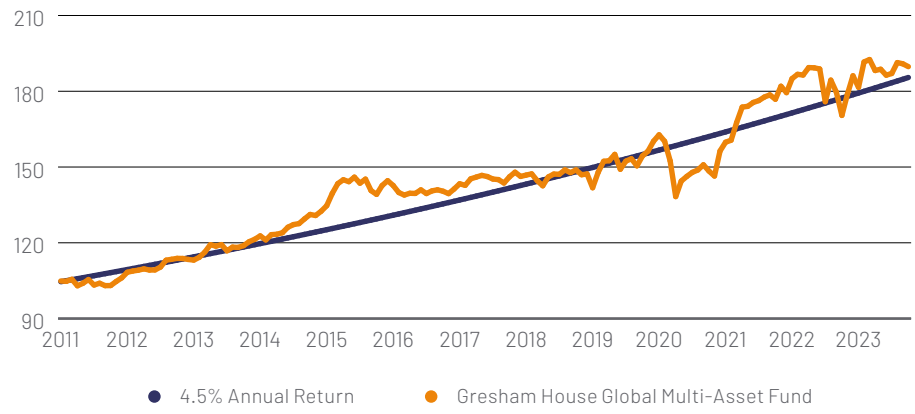
Fund objective

The investment objective of the Fund is to achieve long-term capital appreciation with moderate risk exposure.

The Fund seeks to achieve its investment objective by investing on a diversified basis in transferable securities, such as equity securities, debt securities, and collective investment schemes, with no particular focus on any one country or industry sector.

Fund performance

Source: Gresham House, Ireland as at 30 September 2023



Cumulative performance

Source: Gresham House, Ireland as at 30 September 2023

Cumulative returns month ending 30 September 2023	1 month	YTD	1 year	3 years	5 years	10 years	Since launch (10 Nov 2005)
Net return	-0.59%	4.50%	11.33%	27.85%	27.47%	59.61%	85.53%
Annualised return	-	-	11.33%	8.53%	4.97%	4.79%	3.51%

Discrete performance

Source: Gresham House, Ireland as at 30 September 2023

Discrete annual returns	YTD 2023	2022	2021	2020	2019	2018
Net return	4.50%	-1.86%	15.75%	-1.81%	14.80%	-3.42%

Since 1857
Gresham House
Specialist asset management

Fund manager



Derek Heffernan
Chief Investment Officer

Fund information

Launch date
10 November 2005

Fund size
€196.45mn

Fund sector
Global Flexible Asset Allocation

Number of holdings
64

Fund price
€185.53 (as at 30 September 2023)

Dealing period
Monthly

Net target return
4.00-5.00%

Ratings

MORNINGSTAR ★★★★★

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Top 10 holdings

Holding	Description	NAV (%)
Irish Forestry Unit Trust	Irish forestry	7.41
Gresham House Commercial Property Fund	Irish commercial property	5.50
Gold Bullion Securities Ltd	Gold	4.91
BTPs	Italian inflation-linked bond	2.95
Associated British Foods	British multinational food processor and retailer	2.40
Shell	Multinational oil and gas	2.27
Banco Santander	European retail bank	2.14
Irish Infrastructure Unit Trust	Irish infrastructure	2.07
Treasury 0.2% 20-15/May/27	Irish government bond	1.93
Rio Tinto	Global mining group	1.92

Key risks

- The value of the Fund and the income from it is not guaranteed and may fall as well as rise. As your capital is at risk you may get back less than you originally invested
- Past performance is not a reliable indicator of future performance
- If you invest in any of the Gresham House, Ireland funds you may lose some or all of the money you invest
- Our funds may be affected by changes in currency exchange rates

Primary share class information

Minimum investment	€10,000
Minimum top-up	€10,000
Annual management charge	1.50%
Other fund expenses (incl. custody, trustee and admin fees)	0.08%
Total annual estimated costs/charges for Fund/Investment	1.58%
LEI code	635400LDOVK3KCMMMD85

Portfolio manager

Gresham House Asset Management Ireland Ltd (Gresham House, Ireland)

As an operating business of Gresham House plc in Ireland, Gresham House, Ireland manages and advises funds and co-investments across a range of differentiated alternative investment strategies for third-party clients. Gresham House plc (ticker: LON:GHE) is a London Stock Exchange quoted specialist asset manager and adviser with c.€9.7bn (c.£8.3bn) AUM.

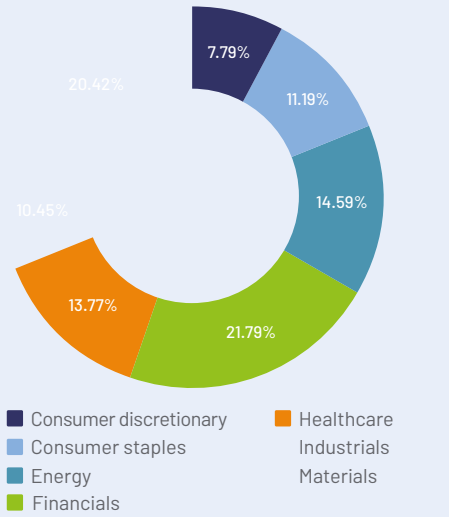
Source: Gresham House plc as at 30 June 2023
Exchange rate: www.xe.com

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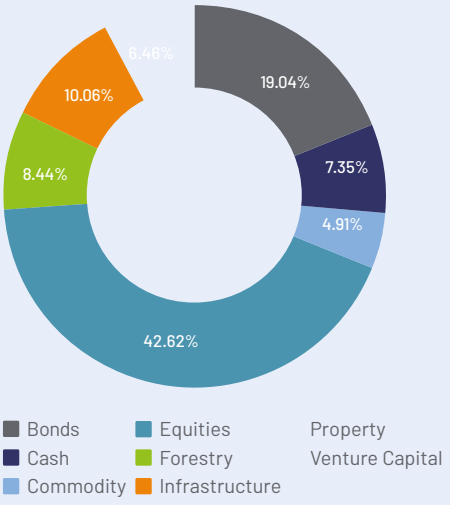
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Sector weighting of equities



Source: Gresham House, Ireland as at 30 September 2023
Due to rounding, figures may not add up to 100% on face value

Asset class weighting



Source: Gresham House, Ireland as at 30 September 2023
Due to rounding, figures may not add up to 100% on face value

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