Gresham House Euro Liquidity Fund

April 2023

The Gresham House Euro Liquidity Fund (the Fund) is an active fund which primarily invests in cash deposits but may also invest in short-dated government debt, corporate debt and Floating-Rate Notes (FRNs). Capital preservation with appropriate levels of return is the objective of the Fund.

Detailed due diligence and credit analysis are completed prior to any investment. Diversification of risk is achieved using different instruments and institutions.

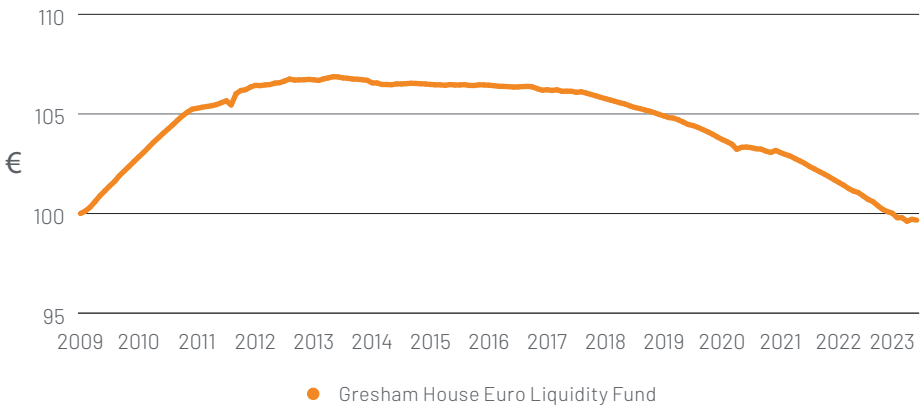
Fund objective

The investment objective of the Fund is to provide liquidity and a moderate rate of income, to the extent consistent with the preservation of capital.

The Fund seeks to achieve its investment objective by investing on a diversified basis in deposits and debt securities.

Fund price

Source: Gresham House, Ireland as at 30 April 2023



Cumulative performance

Source: Gresham House, Ireland as at 30 April 2023

Cumulative returns month ending 30 April 2023	1 month	YTD	1 year	3 years	5 years	10 years	Since launch (1 Jan 2009)
Net return	-0.05%	-0.12%	-1.37%	-3.54%	-5.53%	-6.74%	-0.33%
Annualised return	-	-	-1.37%	-1.19%	-1.13%	-0.70%	-0.02%

Discrete performance

Source: Gresham House, Ireland as at 30 April 2023

Discrete annual returns	YTD 2023	2022	2021	2020	2019	2018
Net return	-0.12%	-1.74%	-1.46%	-0.63%	-1.13%	-0.82%

Since 1857
Gresham House
Specialist asset management

Fund manager



John Mattimoe
Senior Fund Manager

Fund information

Launch date
1 January 2009

Fund size
€3.93mn

Fund sector
Euro Cash Fund

Number of holdings
18

Fund price
€99.67 (as at 30 April 2023)

Dealing period
Weekly

Net target return
0.00-1.00%

Ratings

MORNINGSTAR ★★

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Top 10 holdings

Holding	Description	NAV
Allied Irish Bank	Fixed deposit	10.06
Germany	Government bond	8.74
KBC	Fixed deposit	8.74
KBC	Fixed deposit	7.53
Spain	Government bond	7.38
Germany	Government bond	6.30
Allied Irish Bank	Fixed deposit	5.30
France	Government bond	5.21
France	Government bond	5.11
Irish	Government bond	5.10

Key risks

- The value of the Fund and the income from it is not guaranteed and may fall as well as rise. As your capital is at risk you may get back less than you originally invested
- Past performance is not a reliable indicator of future performance
- If you invest in any of the Gresham House, Ireland funds you may lose some or all of the money you invest
- Our funds may be affected by changes in currency exchange rates

Primary share class information

Minimum investment	€10,000
Minimum top-up	€10,000
Annual management charge	0.25%
Other fund expenses (incl. custody, trustee and admin fees)	0.87%
Total annual estimated costs/charges for Fund/Investment	1.12%
LEI code	635400XFDH2JLKYIWQ75

Portfolio manager

Gresham House Asset Management Ireland Ltd (Gresham House, Ireland)

As an operating business of Gresham House plc in Ireland, Gresham House, Ireland manages and advises funds and co-investments across a range of differentiated alternative investment strategies for third-party clients. Gresham House plc (ticker: LON:GHE) is a London Stock Exchange quoted specialist asset manager and adviser with c.€9.1bn (c.£8.0bn) AUM.

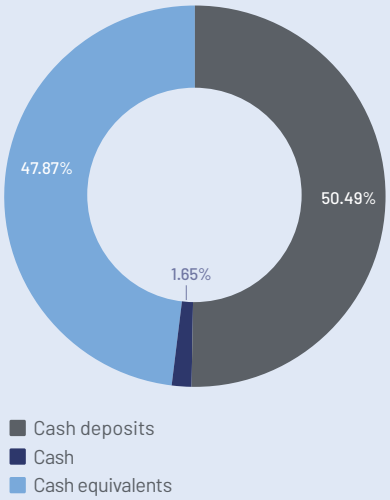
Source: Gresham House plc as at 31 March 2023
Exchange rate: www.xe.com

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Asset positioning



Source: Gresham House, Ireland as at 30 April 2023
Due to rounding, figures may not add up to 100% on face value

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