Appian Multi-Asset Fund

June 2022

Since 1857
Gresham House
Specialist asset management

The Appian Multi-Asset Fund (the Fund) is a multi-asset fund that has a long-term track record of positive risk-adjusted returns with lower volatility. It is a diversified fund that invests in a comprehensive range of traditional and alternative asset classes which includes equities, fixed income, property, infrastructure, venture capital, commodities, forestry and currencies.

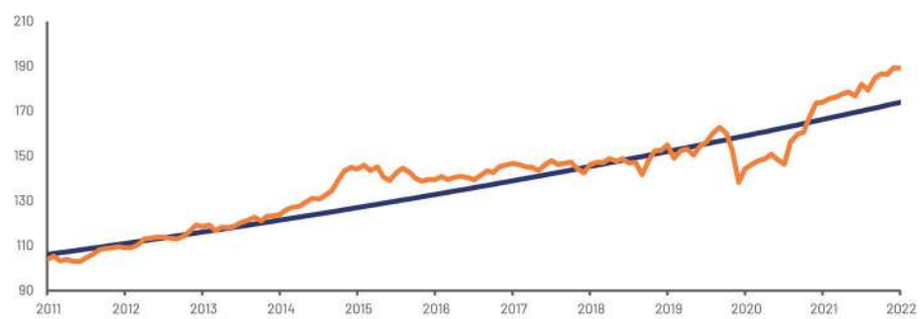
The Fund is characterised by a dynamic strategic asset allocation process that seeks to ensure the reduction of risk and variations in value. The Fund further reduces its risk profile and increases levels of diversification by investing across a variety of geographic areas and sectors.

Fund objective

This Fund seeks to achieve its investment objective by investing on a diversified basis in transferable securities, such as equity securities and debt securities, and collective investment schemes (including exposure to alternatives such as property and forestry).

Fund performance

Source: Gresham House, Ireland as at 30 June 2022



● 4.5% Annual Return ● Appian Multi-Asset Fund

Cumulative performance

Source: Gresham House, Ireland as at 30 June 2022

Cumulative returns month ending 30 June 2022	1 month	YTD	1 year	3 years	5 years	10 years	Since launch (10 Nov 2005)
Appian Multi-Asset Fund - Gross return	-6.86%	-4.94%	-0.25%	15.45%	21.09%	59.31%	71.96%
Appian Multi-Asset Fund - Annualised return	-	-	-0.25%	4.90%	3.90%	4.77%	3.31%

Discrete performance

Source: Gresham House, Ireland as at 30 June 2022

Discrete annual returns	YTD 2022	2021	2020	2019	2018	2017
Appian Multi-Asset Fund	-4.94%	15.75%	-1.81%	14.80%	-3.42%	2.39%

Fund manager



Niall Dineen
Chief Investment Officer

Fund information

Launch date
10 November 2005

Fund size
€183.1mn

Fund sector
Global Flexible Asset Allocation

Number of holdings
57

Fund price
€171.96 (as at 30 June 2022)

Dealing period
Monthly

Net target return
4.00-5.00%

Ratings

MORNINGSTAR ★★★★★

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Top 10 holdings

Holding	Description	NAV (%)
Irish Forestry Unit Trust	Trust investing in Irish forestry sector	6.98
BTPS	Italian inflation-linked bond	6.58
Gresham House Commercial Property Fund	Irish commercial property	5.81
Gold Bullion Securities Ltd	Gold	4.05
Euro	Cash	3.05
Irish Infrastructure UT	Trust investing in Irish infrastructure sector	2.79
Antofagasta plc	Chilean copper miner	2.43
Barratt Development plc	UK home-builder	2.14
BP plc	Oil and gas supermajor	2.13
Buzzi Unicem Spa	Italian cement and aggregates company	2.12

Key risks

- The value of the Fund and the income from it is not guaranteed and may fall as well as rise. As your capital is at risk you may get back less than you originally invested
- Past performance is not a reliable indicator of future performance
- If you invest in any of the funds you may lose some or all of the money you invest
- Appian Funds may be affected by changes in currency exchange rates

Primary share class information

Minimum investment	€25,000
Minimum top up	€10,000
Minimum regular savings plan	N/A
Annual management charge	1.50%
LEI code	635400LDOVK3KCMMMD85

Portfolio manager

Gresham House Asset Management Ireland Ltd (Gresham House, Ireland)

As an operating business of Gresham House plc in Ireland, Gresham House, Ireland manages and advises funds and co-investments across a range of differentiated alternative investment strategies for third-party clients. Gresham House plc (ticker: LON:GHE) is a London Stock Exchange quoted specialist asset manager and adviser with c.€8.4bn (c.£7.3bn).

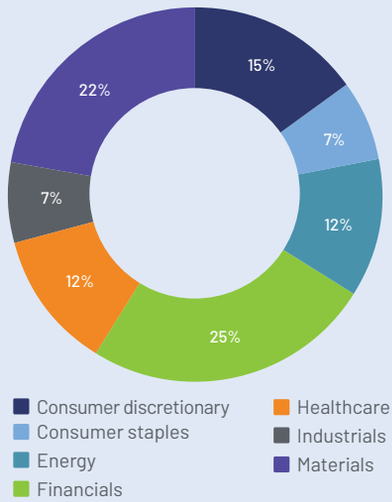
Source: Gresham House plc as at 30 June 2021
https://www.xe.com/currencytables/?from=EUR&date=2022-06-30#table-section

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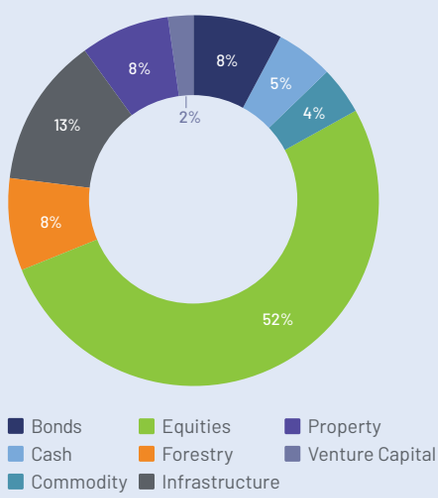
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Sector weighting of equities



Source: Gresham House, Ireland as at 30 June 2022

Asset class weighting



Source: Gresham House, Ireland as at 30 June 2022

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