



Consumer-facing disclosures

UK Sustainability disclosure and labelling regime

Investment Manager	Gresham House Asset Management Limited (the “Manager”) 5 New Street Square London
Product name	Gresham House Wind Energy 3 LP (the “Fund”)
Date disclosure was last revised	12 th December 2024
Product identifier	213800E441NIBHB3FD38
Sustainability goal	<p>To invest, via an LLP investment vehicle, in the construction and operation of a 45MW onshore wind project in mid-Wales (the “project”). Once in operation, the project aims to generate clean energy and directly connect this to the UK GRID system. As a result, the investment in onshore wind aims to directly contribute towards climate mitigation efforts by reducing the reliance on non-renewable sources of energy.</p> <p>There is no anticipated material effect on the financial risk and return of the Fund as a result of the manager applying the sustainability objective.</p> <p>Onshore wind project construction and operation has the potential to cause social and environmental impacts:</p> <ul style="list-style-type: none"> • Local biodiversity can be impacted by habitat disruption, collision risks for birds and bats with turbine blades, noise pollution, soil erosion, and water pollution. • Sediment runoff from soil disturbance can harm aquatic ecosystems, reducing water quality and impacting fish habitats. • There are inherent health and safety risks with the construction, operation and maintenance of new infrastructure. • Human rights abuses or modern slavery practices such as forced labour may occur in the supply chain. • Communities may oppose due to the visual impact of turbines, noise pollution, property values or perceived health effects. When not addressed this can lead to strained relations, delays and legal challenges.
Label descriptor	The Partnership is a UK Sustainability Impact fund: ‘invests mainly in solutions to sustainability problems, with an aim to achieve a positive impact for people or the planet’

<p>Sustainability approach</p>	<p>100% of the deployed capital will be used to meet the sustainability impact objective. For completeness, the Fund will retain a limited amount of cash in order to satisfy certain payment obligations.</p> <p>The Fund aims to deliver a quantifiable long term environmental impact by increasing the amount of renewable energy supplied to the UK GRID. Through active management of the assets, provided the investment thesis materialises, there will be an environmentally positive impact presented by the additional GWh of renewable energy generated.</p> <p>Gresham House Limited Group's ("GHL" or "our") overarching Sustainable Investment Policy describes our approach to sustainable investment and our commitments to investing sustainably while meeting our overall business objectives. Beneath this policy, we have asset-specific Sustainable Investment Policies that describe approaches relevant to each asset class, in this case, the New Energy policy (the "Policy"). The purpose of the Policy is to set out the manner in which the commitments we have made at a group level, to integrate Environment, Social, Governance ("ESG") considerations throughout our business, will be implemented within our New Energy investment strategy.</p> <p>The Manager will project manage the construction process and will monitor the Engineering, Procurement and Construction and Balance of Plant contractors at a minimum of a monthly basis. The Manager will be client under Construction, Design and Management Regulations and so will be monitoring the project closely from a Health, Safety & Environment perspective. Once construction is complete and the Take Over Certificate issued, the Manager's asset management team will then take on responsibility for monitoring it for the rest of the asset life. There will be an O&M contractor to perform day to day O&M activities and monthly reports will be issued by it to the Manager. The Manager will also be able to access the control system of the wind farm to see real time performance data. If the plant is not operating as expected, the asset management team will liaise with the O&M contractor or turbine manufacturer to ensure that steps are taken with a view to improving the under-performance.</p>
<p>Sustainability metrics</p>	<p>Total amount of renewable energy generated by the project annually, once built and operational, measured in gigawatt hours ("GWh"), 147GWh to be targeted annually.</p>
<p>Further details</p>	<p>The pre-contractual disclosure can be found in the Investment Memorandum for the Fund.</p> <p>Gresham House Sustainable Investment Report</p> <p>Gresham House Stewardship Code Report</p> <p>Gresham House TCFD Report</p> <p>Gresham House Sustainable Investment Policy</p>

	New Energy Sustainable Investment Policy PRI Public Transparency Report
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