

Gresham House Asset Management Limited

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INVITATION TO TENDER FOR STANDING TIMBER

Geulan, Pennant, nr Llanidloes

REFERENCE: Geulan 2024-1

Description: Mature Sitka spruce and Norway spruce including components of mature Japanese

larch, which are subject to SPHN, and small elements of Scots pine. Some areas are on steep terrain and will require ramps to extract timber to stacking areas. As part of the sale there is also c.2.8ha of thinning of mixed conifer crops planted in 2005, the aim of the thinning is to remove the Japanese larch element which is subject to an SPHN. Thinning will involve cutting racks through the crop and removing larch and subdominant trees from the matrix only. The exact thinning regime will be discussed

and agreed with the Woodland Manager prior to commencing work on site.

Timing: Tenders should be received by 12 noon on Tuesday 23 April 2024, by email to

tenders@greshamhouse.com.

Offers: The contract will be based on a single price per tonne. Please state your planned

start and completion date for the harvesting.

Location: Pennant, Nr Llanidloes

OS 1:50,000 Sheet No: 136 Ref: SN 873 974 (entrance to wood).

The sale area is the shaded area on the attached plan.

Summary Estimate of Timber

Compartments	Species	Gross Area (ha)	Tonnes/ ha	Average Tree Size	Crop Age	YC	Estimated Tonnage
1g	SS	8.8	500	1.2	73	16	4,400
1f, h	JL	1.1	250	1	73	10	275
4k/8d - Thin	JL/SS	2.81	25	0.4	19	10	70
8d	JL	0.45	150	0.4	19	10	68
8f, h	SS	4.46	450	1.3	40-73	16	2,007
8g	NS	5.37	425	1.2	73	14	2,283
3d	JL	0.6	150	0.4	19	10	90
	Total:	23.59				Total:	9,193

Gresham House Asset Management Limited is authorised and regulated by the Financial Conduct Authority. Direct investments into forestry or renewable energy assets are not regulated by the Financial Conduct Authority.







Certification: Timber is 100% FSC Certified under reference number: SA-FM/COC-001446/FSC-

C011154

All sale documentation must carry the sale reference of: **Geulan 2024-1**.

Volumes: The tonnage has been estimated by the woodland manager.

Access, Extraction and Stacking:

Stacking areas must be agreed with the woodland manager. It is expected that the successful purchaser will bear the cost of any necessary ramps and benches. Any unreasonable damage caused to forest roads by machinery running on the road, is to be repaired at the purchaser's expense.

Haulage out of the forest to the public road can be either to the east or west as shown on the attached maps. Notification may need to be made to the neighbouring landowners prior so the haulage plan should be communicated at the precommencement meeting.

Hazards: Hazards are detailed on the attached plan.

Forest Plan Ref: FLA 377 22-23 (expires 04/04/25); FLA344 23-24 (expires 26/02/26); SPHN

22_06753_01(mr) Geulan

Reporting: The purchaser is required to report monthly to GHAM and a copy of the report

template is available on request. The report will require the date, delivery number and tonnes of each load in a spreadsheet format. GHAM will expect to be able to obtain

copies of all weight tickets at any point during the contract.

Felling: All conifers in the sale area should be felled unless instructed by the Woodland

Manager. All material above 5cm diameter is to be removed from the site by the

purchaser.

Brash: Brash is to be kept clear of all watercourses during the felling operations. Purchasers

should state their proposals for leaving the site clear and ready for replanting following discussion with the Woodland Manager and brash should be cut into lengths of less

than 2 metres.

Payment: Payment terms are to be on a monthly basis with the purchaser producing self billing

invoices based on weight tickets, or as otherwise agreed between the parties.

A down payment may be payable before entry and offset against the penultimate

payment, or as otherwise agreed between the parties.

Contract: An Agreement will be required to be signed by both parties. A copy is available on

request.

Although the vendor intends to sell the timber, the vendor will not be bound to accept

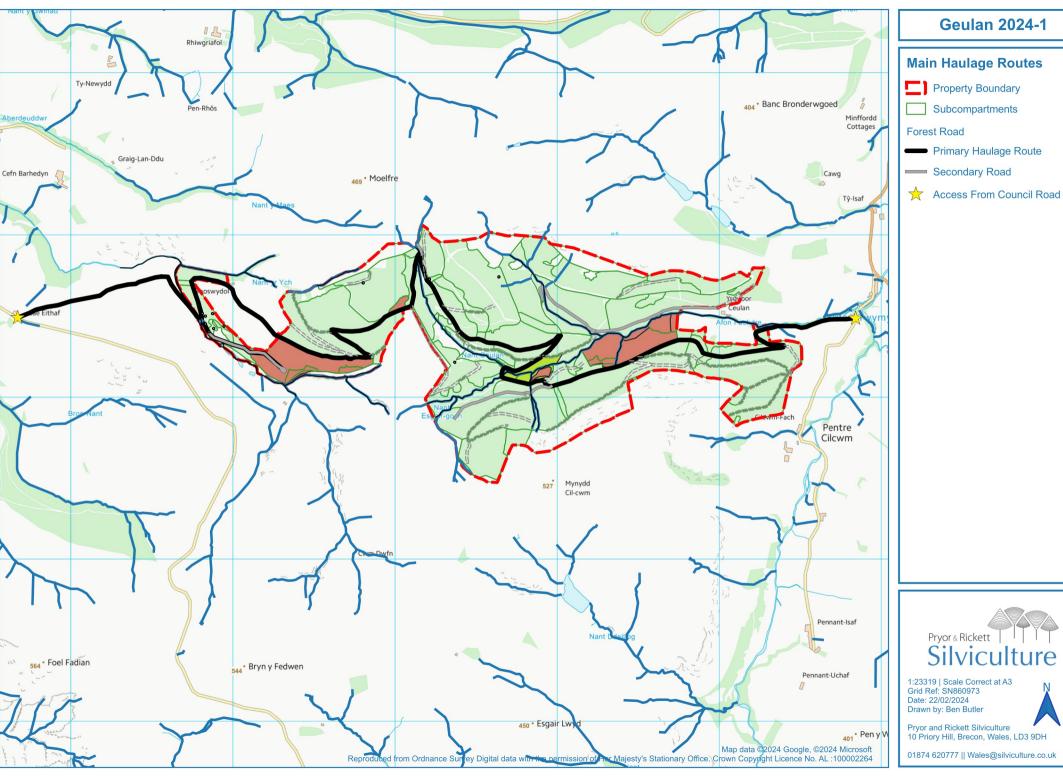
the highest or any other offer.

Viewing: The timber may be viewed at any reasonable time during daylight hours, as long as a

copy of this document is carried. Gates will not be locked.

Woodland Manager: Ben Butler, 07741242204, ben@silviculture.co.uk

GH Contact: Adam McLean, 07423712793, a.mclean@greshamhouse.com







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