



Strictly private and confidential

Searchlight Capital Partners UK LLP
c/o Legalinx Limited Churchill House
Churchill Way
Cardiff, Wales
CF10 2HH

17 July 2023

Dear Sirs,

Recommended cash acquisition of Gresham House plc (“Gresham House”) by Seed Bidco Limited (“Bidco”), a newly incorporated entity formed by funds advised by Searchlight Capital Partners, L.P., an affiliate of Searchlight Capital Partners UK, LLP

We refer to the announcement on or around the date hereof containing, among other things, details of the recommended cash offer made by Bidco for the entire issued and to be issued share capital of Gresham House, to be implemented by way of a scheme of arrangement pursuant to Part 26 of the Companies Act 2006 (the “**Rule 2.7 Announcement**”).

We have given and not withdrawn our consent to the inclusion of references to our name in the Rule 2.7 Announcement, in each case in the form and context in which it appears.

We hereby also consent to this letter being made available for inspection.

Yours very truly

For and on behalf of
N.M. Rothschild & Sons Limited

