

Gresham House - Sustainable Infrastructure

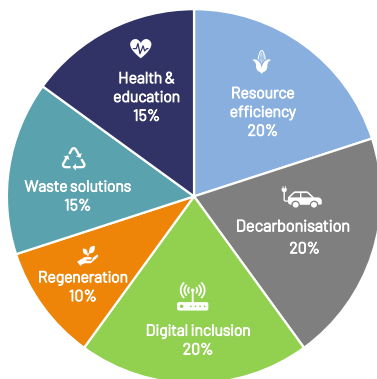
Tackling society's most difficult challenges by partnering with the smartest capital to make great investments.

Our way of life is evolving - overuse of natural resources is resulting in challenges that mean the way we live has to change. **Significant investment is needed** in new Sustainable Infrastructure that can support and accelerate the changes and innovative solutions required to address key environmental and societal challenges. We have identified **six subsectors** where real asset based solutions, and our modern approach to infrastructure, have the best opportunity to create the biggest impact - and therefore the biggest financial reward.

Target investments

					
Decarbonisation	Digital inclusion	Health & education	Regeneration	Resource efficiency	Waste solutions
Hydrogen & EV infrastructure, heat solutions, energy transition infrastructure	Fibre & gigabit networks, data centre infrastructure	Dementia & specialised healthcare, SEN & specialised schools, vocational training	Biodiversity net gain habitat banks, nature based solutions	Sustainable food infrastructure, hydroponic farming, alternative proteins	'Closed-loop' & on-site waste processing solutions

Target portfolio thematic areas mix



Sustainable Infrastructure funds

BSIF I £300m <i>Closed</i>	BSIF II £500m <i>Target fund size²</i>
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Co-investment vehicles

North West Fund £20m
West Midlands Fund £20m

Key differentiators

- Focus on mid-market investments (sub-£50m) in regional projects and asset platforms with less competition
- Each investment has to deliver positive social and/or environmental impact aligned with the UN Sustainable Development Goals (SDGs)
- Experienced team that has raised and invested £250m+ across ten infrastructure platforms in BSIF I. Building on its success, deployment will leverage platform deals executed in BSIF I, with over £1.6bn of controlled pipeline for BSIF II³
- Local co-investment opportunities either via a side car or on a deal-by-deal basis

Focused on sub-£50m investments to capitalise on an identified funding gap.

Selected portfolio companies⁴



1. British Sustainable Infrastructure Fund
2. Achieved first close of £100m in August 2021
3. As at 29 October 2021

4. Investments selected for illustrative purposes and not investment recommendations

Core investment team

We bring together a unique blend of experience developing, investing in and managing infrastructure assets, and have previously worked together as far back as 2011. We seek to intentionally scale impactful infrastructure assets that are good for investors because they are good for people and the planet.



Peter Bachmann

Managing Director, Sustainable Infrastructure
Co-Fund Manager

20 years' industry experience. Invested in and exited 172 infrastructure assets. Two successful infra fund exits, ECF at SEP (>3x) and SMIF/Semperian (>4x).



Ed Simpson

Investment Director
Co-Fund Manager

26 years' industry experience. Previously Head of Energy & Infrastructure at Downing (portfolio of £500m+), Ex-Carbon Trust and Arthur Andersen



Ruth Murray

Associate Director

20 years' industry experience. Previously head of project finance and infrastructure at national law firm, Ashfords.



Stevie Ingamells

Associate Director

6 years' industry experience. Joined from the Lloyds Leveraged Finance team after successfully completing graduate programme.



Ana Janine

Investment Manager

10 years' industry experience. Joined from BCG. Previously a tax lawyer in M&A and Infrastructure. MBA from HEC-Paris.



Sharan Soni

Investment Associate

4 years' industry experience. Joined from Octopus Investments, where he was focused on renewable energy investment.

— Supported by a team of 25+ within the broader Gresham House platform of 160+ —

Investment Committee



Peter Moon

Investment Committee Chairman

Previously CIO of British Airways Pensions and Universities Superannuation Scheme
Industry experience in The City and investment management



Gary Steinberg

Previously CIO of International Monetary Fund and Wellcome Trust, and CEO of BP Pension Fund

Industry experience in institutional investment management



Josephine Bush

Ex-Partner at EY, where she led the cleantech and renewables team and was a tax partner

Previously at Deloitte, Arthur Andersen and Linklaters



Tony Dalwood

Started Gresham House Asset Management in 2015

Previously CEO of Schroder Ventures (London) Limited/SVG Advisers and Director of PDFM (UBS Asset Management)



Ben Guest

Previously Partner at Cantillon Capital Management and Fund Manager with Lazard Asset Management

Industry experience in Alternative Assets

About Gresham House

Founded in 1857, Gresham House plc (Gresham House) is one of the oldest companies in London. Since 2014, the business has been transformed, with a new ethos, team and investment mandate. Our established culture of empowerment, individual flair and entrepreneurial thinking enables us to attract and retain the brightest talent in the industry. Gresham House has continued to go from strength to strength, through acquisition and organic growth, with assets under management of £5.4bn (pro forma, 9 September 2021) providing a strong and scalable platform from which we continue to grow.



Signatory of
PRI
Principles for Responsible Investment

UKSIF
UK Infrastructure Securities
and Finance Association

PENSIONS
FOR
PURPOSE

Signatory of
STEWARDSHIP
CODE 2021

Get in touch

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