

LF Gresham House

February 2020

# UK Smaller Companies Fund

## Fund objective

To provide capital growth over the long term. The fund will be invested primarily in UK listed smaller companies. Investment will predominantly be in the shares of UK listed companies.

## Fund rank

Financial Express (FE) rank 10/52 over 1 year to 29 February 2020.

## Cumulative performance

Cumulative returns	LF Gresham House UK Smaller Companies	IA UK Smaller Companies	Rank
1 month	-10.5%	-10.0%	31
YTD	-8.6%	-9.6%	15
3 months	-0.9%	-3.1%	12
6 months	9.6%	4.6%	6
1 year	15.9%	7.6%	10

## Discrete performance

Discrete monthly returns	LF Gresham House UK Smaller Companies	IA UK Smaller Companies	Rank
September 2019	2.9%	1.7%	15
October 2019	1.0%	1.3%	32
November 2019	6.6%	4.8%	10
December 2019	8.4%	7.1%	11
January 2020	2.1%	0.5%	12
February 2020	-10.5%	-10.0%	31

Source: Financial Express

## Top 10 holdings

Holding	Description	%NAV
Knights Group	Legal services	4.0%
Inspired Energy	Energy procurement consultancy	4.0%
XPS Pensions Group	Actuarial consultancy	4.0%
Ten Entertainment	Ten-pin bowling operator	3.8%
Ergomed	Clinical development services	3.7%
Mattioli Woods	Pensions consultancy	3.4%
Impax Asset Management	Specialist asset manager	3.4%
Games Workshop	Manufacturer and distributor of hobby miniatures	3.3%
Restore	Document management services	3.2%
Codemasters	Video game developer and publisher	3.2%

Past performance is not a reliable indicator of future performance.



## Fund information

### ACD

Link Fund Solutions Ltd

### Portfolio Manager

Gresham House is a London Stock Exchange quoted specialist alternative asset manager.



**Lead Manager**  
Ken Wotton



**Co-Manager**  
Brendan Gulston



### Launch date

1 February 2019

### Fund size

£3.8m

### Fund sector

IA UK Smaller Companies

### Number of holdings

40

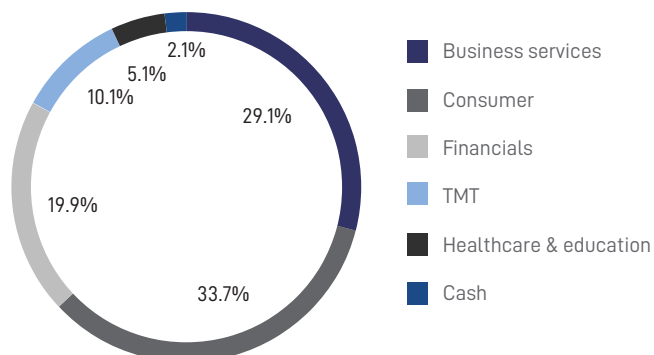
### Pricing

12:00 noon (GMT)

### ISA eligible

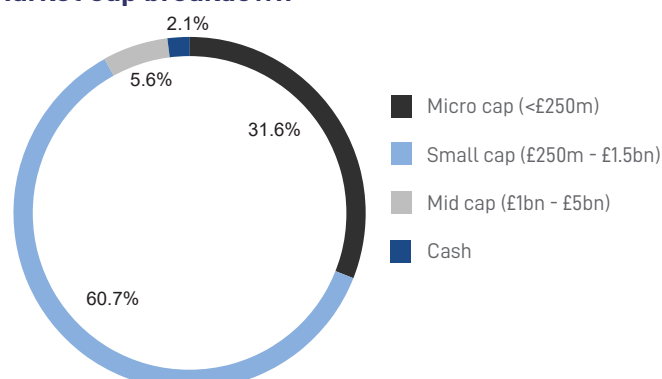
Yes

## Sector allocation



Source: Gresham House Asset Management (portfolio at 29 February 2020)

## Market cap breakdown



Source: Gresham House Asset Management (portfolio at 29 February 2020)

## Share class information

C Sterling		
Type	Acc	Inc
Minimum investment	£10,000	£10,000
Minimum top up	£1,000	£1,000
Minimum regular savings plan	n/a	n/a
Initial charge	2.5%	2.5%
Annual management charge	0.90%	0.90%
ISIN code	GB00BH416G53	GB00BH416F47
SEDOL code	BH416G5	BH416F4
MEX ID	LIUYA	LIOKJ

## Contact details

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## Risks

- + The value of the fund and the income from it is not guaranteed and may fall as well as rise. As your capital is at risk you may get back less than you originally invested.
- + Past performance is not a reliable indicator of future performance.
- + Funds investing in smaller companies may carry a higher degree of risk than funds investing in larger companies. The shares of smaller companies may be less liquid than securities in larger companies.
- + You should note that your tax treatment in relation to any investments will depend on your individual circumstances and may be subject to change in the future. Governments may change the tax rules which affect you or the funds in which you have invested.

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