

# UK Smaller Companies Fund

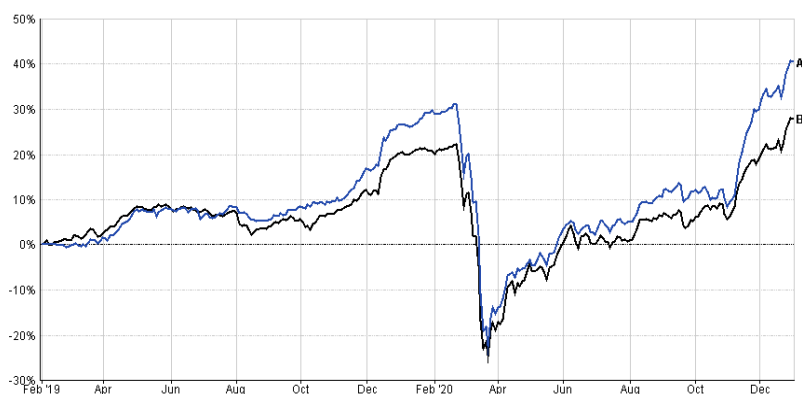
## Fund objective

To provide capital growth over the long term. The fund will be invested at least 70% in UK listed smaller companies. Investment will predominantly be in the shares of UK listed companies. Investing in smaller companies, including AIM companies, can carry greater risks than those usually associated with investing in larger companies and your capital is at risk.

## Fund rank

Financial Express (FE) rank 14/51 over 1 year to 31 December 2020.

## Fund performance



- A - LF Gresham House UK Smaller Companies C Acc in GB (40.51%)
- B - IA UK Smaller Companies TR in GB (27.80%)

Source: Data from Financial Express based on the returns of the C share class, since launch to 31 December 2020.

## Cumulative performance

Cumulative returns month ending 31 December	1 month	3 months	1 year
LF Gresham House UK Smaller Companies Fund	8.0%	26.1%	10.9%
IA UK Smaller Companies	7.5%	21.4%	6.5%
Quartile	2	1	2

## Discrete performance

Discrete annual returns month ending 31 December	2020	2019	2018	2017	2016
LF Gresham House UK Smaller Companies Fund	10.9%	-	-	-	-
IA UK Smaller Companies	6.5%	25.3%	-11.7%	27.2%	8.1%

Source: Financial Express

Past performance is not a reliable indicator of future performance.

## Fund Managers



**Fund Manager**  
Ken Wotton  
20 years' experience



**Fund Manager**  
Richard Staveley  
23 years' experience

## Fund information

**Launch date**  
1 February 2019

**Fund size**  
£4.7m

**Fund sector**  
IA UK Smaller Companies

**Number of holdings**  
50

**Fund price**  
140.51p (as at 31 December 2020)

**Pricing**  
12:00 noon (GMT)

**ISA eligible**  
Yes

## Top 10 holdings

Holding	Description	NAV
Capital Ltd	Mining services contractor	4.1%
DX Group	Mail, courier and logistics company	3.4%
Augean	Waste management services provider	3.1%
Reach	Newspaper, magazine and digital publisher	2.8%
LSL Property Services	Residential property services	2.4%
Accrol	Independent tissue converter	2.4%
Polar Capital	Asset management group	2.3%
STV Group	Media and television broadcasting services provider	2.3%
RPS Group	Professional services consultancy and service provider	2.3%
Devro	Food industry supplier	2.2%

## Primary share class information

Type	C Sterling	
	Acc	Inc
Minimum investment	£10,000	£10,000
Minimum top up	£1,000	£1,000
Minimum regular savings plan	n/a	n/a
Initial charge (fully discounted)	2.50%	2.50%
Annual management charge	0.90%	0.90%
Ongoing Charges	1.70%	1.70%
ISIN code	GB00BH416G53	GB00BH416F47
SEDOL code	BH416G5	BH416F4
MEX ID	LIUYA	LIOKJ

## Index weighting

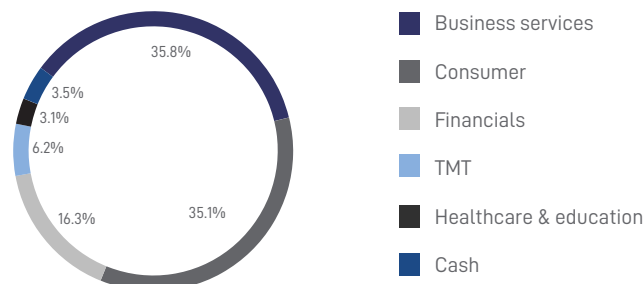
FTSE AIM	42.6%
FTSE Small Cap	30.3%
FTSE Mid Cap	19.5%
Other	4.1%
Cash	3.5%

## Portfolio Manager

### Gresham House Asset Management Ltd (GHAM)

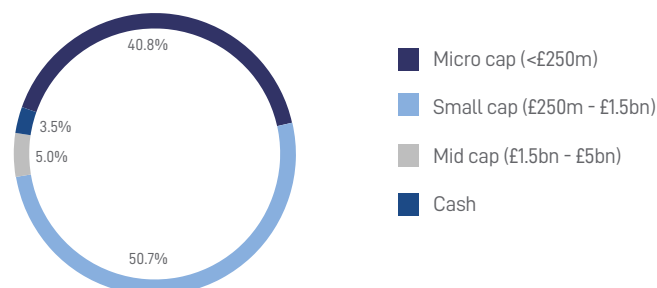
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## Sector allocation



Source: Gresham House Asset Management (portfolio at 31 December 2020)

## Market cap breakdown



Source: Gresham House Asset Management (portfolio at 31 December 2020)

## Key risks

- + The value of the fund and the income from it is not guaranteed and may fall as well as rise. As your capital is at risk you may get back less than you originally invested.
- + Past performance is not a reliable indicator of future performance.
- + Funds investing in smaller companies may carry a higher degree of risk than funds investing in larger companies. The shares of smaller companies may be less liquid than securities in larger companies.
- + You should note that your tax treatment in relation to any investments will depend on your individual circumstances and may be subject to change in the future. Governments may change the tax rules which affect you or the funds in which you have invested.

## Contact details

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