

UK Smaller Companies Fund

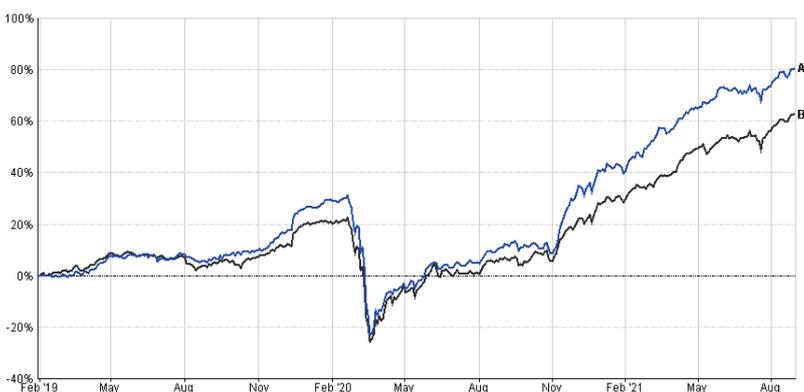
Fund objective

To provide capital growth over the long term (in excess of five years). The fund will directly invest at least 70% of its assets in shares of smaller-sized UK companies. These are listed companies with a market capitalisation within the lowest 10% of the listed UK equities markets.

Fund rank

Financial Express (FE) rank 7/49 over 1 year to 31 August 2021.

Fund performance



- A - LF Gresham House UK Smaller Companies C Acc in GB (80.84%)
- B - IA UK Smaller Companies TR in GB (63.27%)

Source: Financial Express based on the returns of the C share class, net of charges, since launch to 31 August 2021.

Cumulative performance

Cumulative returns month ending 31 August	YTD	1 month	3 months	1 year
LF Gresham House UK Smaller Companies Fund	28.7%	4.4%	4.6%	63.0%
IA UK Smaller Companies	27.8%	4.6%	7.1%	53.3%
Quartile	2	3	4	1

Discrete performance

Discrete annual returns	YTD	2020	2019	2018	2017
LF Gresham House UK Smaller Companies Fund	28.7%	10.9%	-	-	-
IA UK Smaller Companies	27.8%	6.5%	25.3%	-11.7%	27.2%

Source: Financial Express, net of charges, as at 31 August 2021.

Fund manager



Fund Manager
Ken Wotton
20 years' experience

Fund information

Launch date
1 February 2019

Fund size
£12.2m

Fund sector
IA UK Smaller Companies

Number of holdings
48

Fund price
180.84p (as at 31 August 2021)

Pricing
12:00 noon (GMT)

ISA eligible
Yes

Capital at risk.

Past performance is not a reliable indicator of future performance.

Top 10 holdings

Holding	Description	NAV
Inspired plc	Energy procurement consultancy	3.1%
Alpha Financial Markets Consulting	Financial consulting services provider	3.0%
LSL Property Services	Residential property services provider	3.0%
Randall & Quilter	Core services of legacy acquisitions and programme management provider	3.0%
Loungers	Café and bar/lounge operator	2.9%
Clinigen	Specialty pharmaceuticals and pharmaceutical services provider	2.9%
Accrol	Independent tissue converter	2.8%
RPS Group	Professional services firm of consultants and service providers	2.5%
Watkin Jones	Property development and construction	2.5%
Gym Group	Nationwide operator of low cost, 24/7 gyms	2.5%

Primary share class information

Type	C Sterling	
	Acc	Inc
Minimum investment	£10,000	£10,000
Minimum top up	£1,000	£1,000
Minimum regular savings plan	n/a	n/a
Initial charge (fully discounted)	2.50%	2.50%
Annual management charge	0.90%	0.90%
Ongoing Charges	1.71%	1.70%
ISIN code	GB00BH416G53	GB00BH416F47
SEDOL code	BH416G5	BH416F4
MEX ID	LIUYA	LIOKJ

Key risks

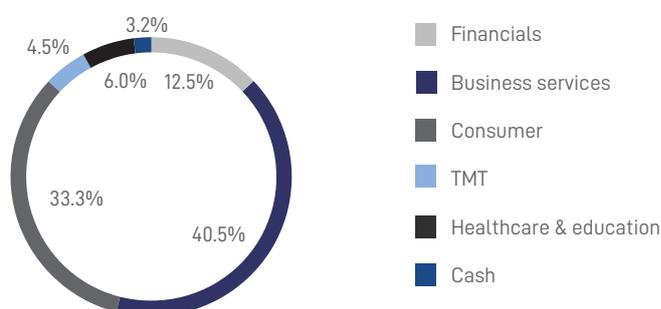
- + The value of the Fund and the income from it is not guaranteed and may fall as well as rise. As your capital is at risk you may get back less than you originally invested.
- + Past performance is not a reliable indicator of future performance.
- + Funds investing in smaller companies may carry a higher degree of risk than funds investing in larger companies. The shares of smaller companies may be less liquid than securities in larger companies

Important Information

This document is a financial promotion issued by Gresham House Asset Management Limited (Gresham House) under Section 21 of the Financial Services and Markets Act 2000.

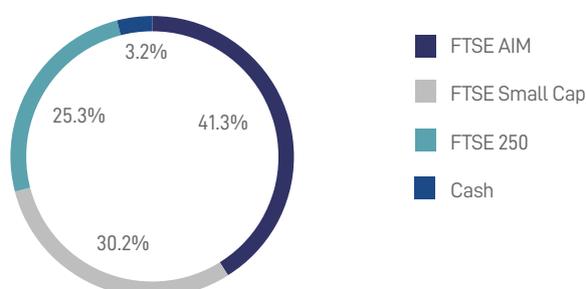
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Sector allocation



Source: Gresham House Asset Management (portfolio at 31 August 2021)

Index weighting



Source: Gresham House Asset Management (portfolio at 31 August 2021)

Market cap breakdown

Micro Cap (<£250m)	25.7%
Small Cap (£250m-£1.5bn)	61.1%
Mid Cap (£1.5bn - £5bn)	10.0%
Cash	3.2%

Portfolio manager

Gresham House Asset Management Ltd (GHAM)

As the operating business of Gresham House plc, GHAM manages funds and co-investments across a range of differentiated alternative investment strategies for third-party clients. Gresham House plc (ticker: LON:GHE) is a London Stock Exchange quoted specialist asset manager with c.£4.7bn assets under management, as at 30 June 2021.

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