

UK Smaller Companies Fund

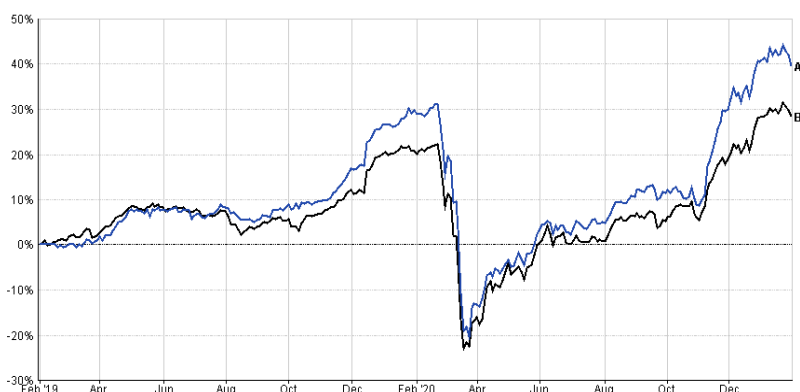
Fund objective

To provide capital growth over the long term. The fund will be invested at least 70% in UK listed smaller companies. Investment will predominantly be in the shares of UK listed companies. Investing in smaller companies, including AIM companies, can carry greater risks than those usually associated with investing in larger companies and your capital is at risk.

Fund rank

Financial Express (FE) rank 17/50 over 1 year to 31 January 2021.

Fund performance



- A - LF Gresham House UK Smaller Companies C Acc in GB (39.69%)
- B - IA UK Smaller Companies TR in GB (28.57%)

Source: Financial Express based on the returns of the C share class, net of charges, since launch to 31 January 2021.

Cumulative performance

Cumulative returns month ending 31 January	1 month	3 months	1 year
LF Gresham House UK Smaller Companies Fund	-0.6%	28.9%	8.0%
IA UK Smaller Companies	0.6%	21.6%	6.6%
Quartile	4	1	2

Discrete performance

Discrete annual returns month ending 31 January	2021	2020	2019	2018	2017
LF Gresham House UK Smaller Companies Fund	8.0%	-	-	-	-
IA UK Smaller Companies	6.6%	20.4%	-8.1%	24.8%	16.6%

Source: Financial Express, net of charges, as at 31 January 2021

Fund Managers



Fund Manager
Ken Wotton
20 years' experience



Fund Manager
Richard Staveley
23 years' experience

Fund information

Launch date
1 February 2019

Fund size
£4.6m

Fund sector
IA UK Smaller Companies

Number of holdings
49

Fund price
139.69p (as at 31 January 2021)

Pricing
12:00 noon (GMT)

ISA eligible
Yes

Top 10 holdings

Holding	Description	NAV
Augean	Waste management services provider	3.6%
Reach	Newspaper, magazine and digital publisher	2.9%
LSL Property Services	Residential property services	2.9%
Capital Limited	Mining services contractor	2.8%
Devro	Food industry supplier	2.8%
STV Group	Media and television broadcasting services provider	2.5%
DX Group	Mail, courier and logistics company	2.5%
RPS Group	Professional services firm of consultants	2.4%
Ricardo	Engineering and environmental consultancy	2.3%
Tribal	Provides technology products and services to the education, learning and training markets	2.3%

Primary share class information

Type	C Sterling	
	Acc	Inc
Minimum investment	£10,000	£10,000
Minimum top up	£1,000	£1,000
Minimum regular savings plan	n/a	n/a
Initial charge (fully discounted)	2.50%	2.50%
Annual management charge	0.90%	0.90%
Ongoing Charges	1.70%	1.70%
ISIN code	GB00BH416G53	GB00BH416F47
SEDOL code	BH416G5	BH416F4
MEX ID	LIUYA	LIOKJ

Key risks

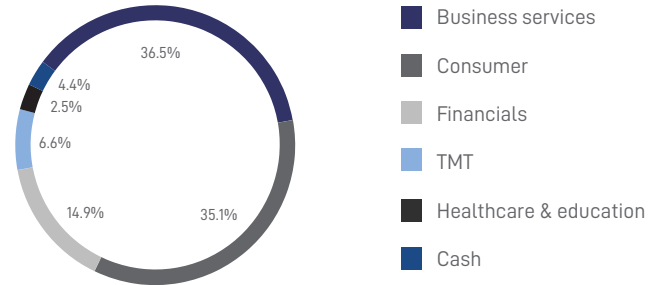
- + The value of the fund and the income from it is not guaranteed and may fall as well as rise. As your capital is at risk you may get back less than you originally invested.
- + Past performance is not a reliable indicator of future performance.
- + Funds investing in smaller companies may carry a higher degree of risk than funds investing in larger companies. The shares of smaller companies may be less liquid than securities in larger companies

Important Information

This document is a financial promotion issued by Gresham House Asset Management Limited (Gresham House) under Section 21 of the Financial Services and Markets Act 2000.

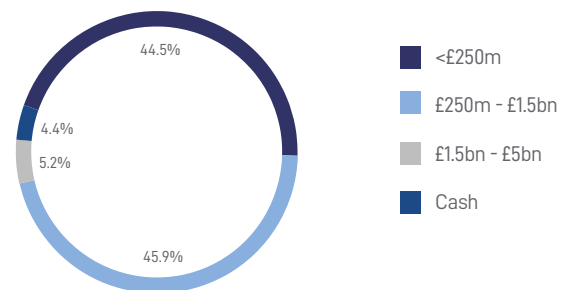
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Sector allocation



Source: Gresham House Asset Management (portfolio at 31 January 2021)

Market cap breakdown



Source: Gresham House Asset Management (portfolio at 31 January 2021)

Index weighting

FTSE AIM	41.2%
FTSE Fledgling	2.8%
FTSE Small Cap	34.3%
FTSE 250	17.3%
Cash	4.4%

Portfolio Manager

Gresham House Asset Management Ltd (GHAM)

As the operating business of Gresham House plc, GHAM manages funds and co-investments across a range of differentiated alternative investment strategies for third-party clients. Gresham House plc (ticker: LON:GHE) is a London Stock Exchange quoted specialist asset manager with c.£3.9bn assets under management, as at 31 December 2020.

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