

UK Smaller Companies Fund

Fund objective

To provide capital growth over the long term. The fund will be invested at least 70% in UK listed smaller companies.

Fund rank

Financial Express (FE) rank 26/50 over 1 year to 31 October 2020.

Fund performance



Source: Data from Financial Express based on the returns of the C share class, since launch to 31 October 2020.

Cumulative performance

Cumulative returns	1 month	3 months	YTD	1 year
LF Gresham House UK Smaller Companies Fund	-2.7%	3.3%	-14.4%	-1.1%
IA UK Smaller Companies	0.4%	4.7%	-12.0%	-1.2%
Quartile	4	3	3	3

Discrete performance

Discrete annual returns to month ending 31 October	2020	2019	2018	2017	2016
LF Gresham House UK Smaller Companies Fund	-1.1%	-	-	-	-
IA UK Smaller Companies	-1.2%	4.6%	-3.7%	31.6%	4.4%

Source: Financial Express



Gresham House
Specialist asset management

Fund Managers



Fund Manager
Richard Staveley
23 years' experience



Fund Manager
Ken Wotton
20 years' experience

Fund information

Launch date
1 February 2019

Fund size
£3.6m

Fund sector
IA UK Smaller Companies

Number of holdings
46

Fund price
108.41p (as at 31.10.2020)

Pricing
12:00 noon (GMT)

ISA eligible
Yes

Past performance is not a reliable indicator of future performance.

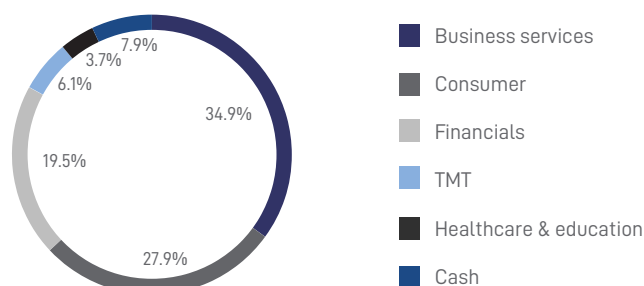
Top 10 holdings

Holding	Description	NAV
Augean	Waste management services provider	2.9%
Reach	Newspaper, magazine and digital publisher	2.7%
Codemasters	Video game developer and publisher	2.5%
Capital	Mining services contractor	2.5%
Chemring	Aerospace, defence and security markets manufacturer and service provider	2.3%
DX Group	Mail, courier and logistics company	2.3%
Volusion	A leading supplier of ventilation products	2.3%
IG Design Group	Global supplier of gifting products	2.3%
Randall & Quilter	Legacy acquisitions and programme management services	2.2%
Inspired Energy	Energy procurement consultancy	2.2%

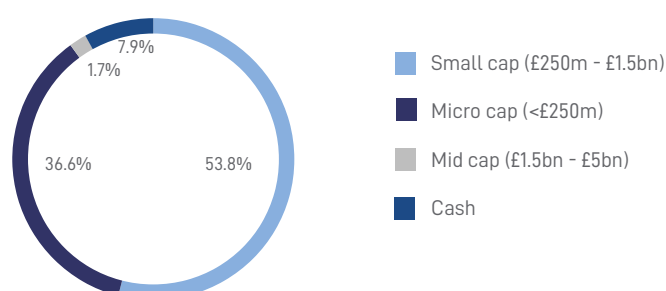
Primary share class information

C Sterling		
Type	Acc	Inc
Minimum investment	£10,000	£10,000
Minimum top up	£1,000	£1,000
Minimum regular savings plan	n/a	n/a
Initial charge (fully discounted)	2.50%	2.50%
Annual management charge	0.90%	0.90%
Ongoing Charges	1.70%	1.70%
ISIN code	GB00BH416G53	GB00BH416F47
SEDOL code	BH416G5	BH416F4
MEX ID	LIUYA	LIOKJ

Sector allocation



Market cap breakdown



Source: Gresham House Asset Management (portfolio at 31 October 2020)

Index weighting

AIM	46.1%
Small Cap	26.9%
FTSE Developed Europe All Cap Net Tax (US RIC)	16.6%
Other	2.5%
Cash	7.9%

Portfolio Manager

Gresham House Asset Management Ltd (GHAM)

As the operating business of Gresham House plc, GHAM manages funds and co-investments across a range of differentiated alternative investment strategies for third-party clients. Gresham House plc (ticker: LON:GHE) is a London Stock Exchange quoted specialist asset manager with c.£3.3bn assets under management, as at 30 June 2020.

Risks

- + The value of the fund and the income from it is not guaranteed and may fall as well as rise. As your capital is at risk you may get back less than you originally invested.
- + Past performance is not a reliable indicator of future performance.
- + Funds investing in smaller companies may carry a higher degree of risk than funds investing in larger companies. The shares of smaller companies may be less liquid than securities in larger companies.
- + You should note that your tax treatment in relation to any investments will depend on your individual circumstances and may be subject to change in the future. Governments may change the tax rules which affect you or the funds in which you have invested.

Contact details

Mike Woolley
Head of Wholesale Retail Funds
0203 903 0561
m.woolley@greshamhouse.com

Andy Gibb
Director, Sales
0203 372 2808
a.gibb@greshamhouse.com

Important Information: This document is a financial promotion issued by Gresham House Asset Management Limited (Gresham House) under Section 21 of the Financial Services and Markets Act 2000. Gresham House is authorised and regulated by the Financial Conduct Authority. Unless otherwise indicated, all information is as at 31 October 2020 and refers to the C Accumulation share class and is sourced from Financial Express and Gresham House. The information should not be construed as an invitation, offer or recommendation to buy or sell investments, shares or securities or to form the basis of a contract to be relied on in any way. Gresham House provides no guarantees, representations or warranties regarding the accuracy of this information. No third-party liability is accepted by Gresham House, its members and employees, or its affiliates and their directors, in respect of errors and omissions, other than under the duties and liabilities of the Financial Services and Markets Act 2000. Before entering into an investment agreement in respect of an investment referred to in this document, you should consult your own professional and / or investment adviser. This document is provided for the purpose of information only and before investing you should read the Prospectus and the key investor information document (KIID) as they contain important information regarding the fund, including charges, tax and fund specific risk warnings and will form the basis of any investment. The prospectus, KIID and application forms are available from Link Fund Solutions, the Authorised Corporate Director of the Fund (Tel. No. 0345 922 0044).

Investors are reminded that past performance is not indicative of future results. No person, especially those who do not have professional experience in matters relating to investments, must rely on the contents of this Factsheet. If you are in any doubt as to the matters contained in this Factsheet, you should seek independent advice where necessary. This Factsheet has not been submitted to or approved by the securities regulatory authority of any state or jurisdiction. This Factsheet is intended for distribution in the United Kingdom only. Any dissemination or unauthorised use of this Factsheet outside the United Kingdom by any person or entity is strictly prohibited.

Please contact a member of the Gresham House team if you wish to discuss your investment or provide feedback on this presentation. Gresham House is committed to meeting the needs and expectations of all stakeholders and welcomes any suggestions to improve its service delivery. www.greshamhouse.com