

LF Gresham House

September 2020

# UK Smaller Companies Fund

## Fund objective

To provide capital growth over the long term. The fund will be invested at least 70% in UK listed smaller companies.

## Fund rank

Financial Express (FE) rank 23/51 over 1 year to 30 September 2020.

## Cumulative performance

Cumulative returns	1 month	3 months	YTD	1 year
LF Gresham House UK Smaller Companies Fund	0.4%	8.9%	-12.0%	2.6%
IA UK Smaller Companies	-1.2%	5.1%	-12.3%	-0.4%
Quartile	1	1	2	2

## Discrete performance

Discrete annual returns to month ending 30 September	2020	2019	2018	2017	2016
LF Gresham House UK Smaller Companies Fund	2.6%	-	-	-	-
IA UK Smaller Companies	-0.4%	-7.1%	10.8%	25.0%	7.8%
Quartile	2	-	-	-	-

Source: Financial Express

## Top 10 holdings

Holding	Description	NAV
XPS Pensions Group	Actuarial consultancy	3.9%
Clipper Logistics	Warehousing and logistics services	3.8%
Strix Group	Designer, manufacturer and supplier of kettle safety controls	3.7%
Knights Group	Legal services	3.3%
Inspired Energy	Energy procurement consultancy	3.3%
Alpha Financial Markets Consulting	Financial consultancy services provider	3.1%
B&M	General merchandise discount retailer	3.0%
Mortgage Advice Bureau	Advisory network	2.9%
Mattioli Woods	Pensions consultancy	2.9%
Randall & Quilter	Legacy acquisitions and programme management services	2.8%

Past performance is not a reliable indicator of future performance.

## Fund Managers



**Lead Manager**  
Ken Wotton  
20 years' experience



**Co-Manager**  
Brendan Gulston  
10 years' experience

## Fund information

**Launch date**  
1 February 2019

**Fund size**  
£3.7m

**Fund sector**  
IA UK Smaller Companies

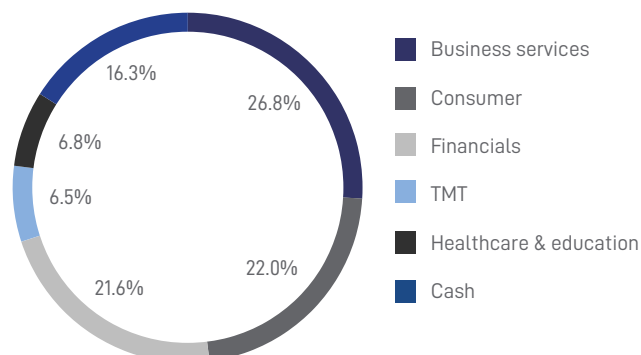
**Number of holdings**  
35

**Fund price**  
111.44p

**Pricing**  
12:00 noon (GMT)

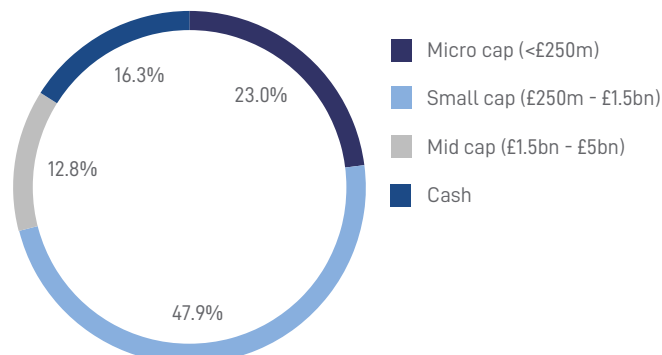
**ISA eligible**  
Yes

## Sector allocation



Source: Gresham House Asset Management (portfolio at 30 September 2020)

## Market cap breakdown



Source: Gresham House Asset Management (portfolio at 30 September 2020)

## Primary share class information

C Sterling		
Type	Acc	Inc
Minimum investment	£10,000	£10,000
Minimum top up	£1,000	£1,000
Minimum regular savings plan	n/a	n/a
Initial charge (fully discounted)	2.50%	2.50%
Annual management charge	0.90%	0.90%
Ongoing Charges	1.70%	1.70%
ISIN code	GB00BH416G53	GB00BH416F47
SEDOL code	BH416G5	BH416F4
MEX ID	LIUYA	LIOKJ

## Index weighting

AIM	49.4%
FTSE Developed	14.7%
Europe All Cap	
Net Tax (US RIC)	
Small Cap	17.0%
Other	2.6%
Cash	16.3%

## Portfolio Manager

### Gresham House Asset Management Ltd (GHAM)

As the operating business of Gresham House plc, GHAM manages funds and co-investments across a range of differentiated alternative investment strategies for third-party clients. Gresham House plc (ticker: LON:GHE) is a London Stock Exchange quoted specialist asset manager with c.£3.3bn assets under management, as at 30 June 2020.

## Risks

- + The value of the fund and the income from it is not guaranteed and may fall as well as rise. As your capital is at risk you may get back less than you originally invested.
- + Past performance is not a reliable indicator of future performance.
- + Funds investing in smaller companies may carry a higher degree of risk than funds investing in larger companies. The shares of smaller companies may be less liquid than securities in larger companies.
- + You should note that your tax treatment in relation to any investments will depend on your individual circumstances and may be subject to change in the future. Governments may change the tax rules which affect you or the funds in which you have invested.

## Contact details

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