

VCT tax benefits for individuals*

Baronsmead

September 2020

Date shares were issued	Existing shares	New shares	6 April 1995 to 5 April 2000	6 April 2000 to 5 April 2004	6 April 2004 to 5 April 2006	6 April 2006 to date
Minimum time investor must hold shares subscribed for as new shares to permanently retain income tax relief	X	✓	5 years	3 years	3 years	5 years
Tax free dividends	✓	✓	Yes	Yes	Yes	Yes
Tax free capital gains	✓	✓	Yes	Yes	Yes	Yes
Capital gains tax deferral if subscribed for as new shares	X	✓	Yes	Yes	No	No
Amount of income tax relief if subscribed for as new shares	X	✓	20%	20%	20%	20%
Annual VCT allowance per person	✓	✓	£100,000	£100,000	£100,000	£100,000

* VCT tax benefits for individuals are only available to persons aged 18 years or over who are UK income tax payers and are subject to the VCT maintaining approval as a VCT.