

Baronsmead

Subscription Form

Baronsmead Venture Trust plc

Baronsmead Second Venture Trust plc

**Offers for Subscription to raise up to
£40 million in aggregate, together with
an over-allotment facility to raise up
to a further £35 million**

Subscription Form for the Offers

If you are in any doubt about the action to take you are recommended to seek your own financial advice immediately from your stockbroker, bank manager, solicitor, accountant, fund manager or other independent financial intermediary authorised under the Financial Services and Markets Act 2000 who specialises in advising on the acquisition of shares and other securities.

IMPORTANT – Before completing this form please read the accompanying notes. PLEASE USE BLOCK CAPITALS to complete the form.

How to apply

You can apply to participate in the Offers using one of the following methods:

- Online: online Subscriptions can be made at <http://www.baronsmeadvctoffer.co.uk>
- Email: Subscriptions can be made by email by completing this form and sending it to baronsmeadOFS@computershare.co.uk
- Post: postal Subscriptions can be made by completing this form and sending it to Computershare Investor Services PLC, Corporate Actions 3, Bridgwater Road, Bristol BS99 6AR

If you post your Subscription Form you are recommended to either send your form by special delivery or first class post and to allow at least four days for delivery.

By completing and signing this Subscription Form you accept that you will be subscribing in accordance with the terms and conditions set out on pages 77 to 81 of the Prospectus dated 16 September 2020. The definitions in that document apply to this Subscription Form

SECTION 1 – PERSONAL DETAILS

Title: (Mr/Mrs/Miss/Ms/Other)	
First Name(s):	
Last Name:	
Are you an Existing Shareholder of:	Baronsmead Venture Trust plc <input type="checkbox"/> Baronsmead Second Venture Trust plc <input type="checkbox"/>
If you have ticked either or both of the boxes above, please provide your Baronsmead Shareholder Reference Number(s), unless Shareholding is held through a nominee then please leave blank:	
Date of birth (dd/mm/yyyy):	<input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
National Insurance number:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Daytime telephone number:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Email address:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Address:	
Postcode:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

SECTION 2 – SUBSCRIPTION DETAILS

I wish to subscribe for:

(a) of New Shares in Baronsmead Venture Trust plc

(b) of New Shares in Baronsmead Second Venture Trust plc

Subscriptions must be for a minimum of £3,000 per Company and in multiples of £1,000 thereafter.

(c) Total subscription amount I wish to subscribe in the Offers (c = a + b).

(d) Amount payable to my Financial Intermediary as set out in section 6 of this form (if applicable)

(e) Total aggregate amount to be transferred to the Receiving Agent (e = c + d)

Investors should note that if an investor subscribes for shares in a VCT within 6 months before or after selling any shares in that same VCT, or if there is a contractual link between the subscription and the disposal, the tax reliefs in relation to that subscription will apply only to the amount invested less the amount for which the shares are sold.

In the event of your preferred allocation not being available, the Receiving Agent will automatically allocate your Subscription in to the other Company's Offer (if possible).

Please tick here if you do not want this to happen.

Payment options

Bank transfer

Please transfer the total aggregate amount set out above to the following account after completing and sending the Subscription Form. Please make sure that you reference the payment with your surname, initials and the date the payment is made.

Account Name: CIS PLC RE: BARONSMEAD OFS ACC

Sort Code: 16-08-13

Account number: 10012254

Bank: Royal Bank of Scotland

Payee (if required by your bank): Computershare Investor Services PLC

Please make sure that you reference the payment with your surname, initials and the date the payment is made, e.g. SMITHJ180920.

Please insert the reference used for the payment here:

Any Subscription without a reference or an incorrect reference or where the funds and form cannot be reconciled will be rejected.

Payments must come from a personal account with a United Kingdom or EU regulated credit institution, and which is in the sole or joint name of the Subscriber. Payments will not be accepted from business accounts or third parties (including your spouse).

Cheque

Make your cheque or banker's draft out to "CIS PLC RE: Baronsmead OFS App Acc" and cross it with the words "A/C Payee only". Your cheque must be drawn in sterling on a personal account with a United Kingdom or EU regulated credit institution, and which is in the sole or joint name of the Subscriber and must bear the appropriate sort code in the top right-hand corner.

SECTION 3 – CREST DETAILS

Subscribers who wish to have their New Shares allotted directly to their CREST account, should complete the relevant details below.	
CREST Member Account ID:	
CREST Participant ID:	
Participant name:	
Contact name for CREST queries:	
Contact telephone number:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

SECTION 4 – DIVIDEND PAYMENTS FOR NEW SHAREHOLDERS ONLY

<p>This section should only be completed if you do not currently hold Shares in the Company to which your Subscription relates.</p> <p>Any dividends paid by the Companies can be reinvested in additional Shares in the relevant Company or received in cash payments into your bank account. Please select your preferred option below. If you select the dividend payment option please also provide details of the bank account that you would like the dividend to be paid into.</p> <p><input type="checkbox"/> I would like dividends to be paid into the following bank account</p>	
Bank/Building Society name:	
Bank/Building Society address	
Sort Code:	
Account:	
<p><input type="checkbox"/> I would like dividends to be reinvested</p> <p>By ticking this box, you confirm that you've read and understood the Terms and Conditions of the Dividend Reinvestment Plan as set out in Part 9 of the Prospectus.</p> <p>Investors should also note that income tax relief will not be available on Shares issued in relation to the dividends that are reinvested and that the dividends that are reinvested will not count towards the £200,000 investment limit in relation to the income tax relief.</p>	

SECTION 5 – FINANCIAL INTERMEDIARIES' DETAILS

To be completed by your adviser and intermediary (if applicable).	
Firm name:	
Title: (Mr/Mrs/Miss/Ms/Other)	
First Name(s):	
Last Name:	
Daytime telephone number:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
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Address:	
Postcode:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Firm FCA number:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Adviser FCA number:	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
<input type="checkbox"/> Account valuation data sharing authority By ticking this box I am authorising the Registrar to release information relating to the cost, valuation and dividend history of my holding to my financial intermediary on request, without further reference to me. I may revoke this authority by writing to the Registrar.	

SECTION 6 – FINANCIAL INTERMEDIARIES' PAYMENT

All fees charged by the Companies are outlined in the Prospectus. The Companies can also facilitate payments to your financial intermediary. If you wish for payments to be made to your financial intermediary in relation to your Subscription please complete this section 6 and boxes (d) and (e) of section 2. The tax certificate you receive will reflect the amount entered into box (e) of section 2.

If this section is left blank, no payment will be made to the financial intermediary.

This is an advised investment with an initial adviser fee

Please indicate the level of initial adviser fee you have agreed with your financial intermediary.

I wish for an initial adviser fee of per cent. (being £) to be paid to my financial intermediary.

Payment Options

If a payment is to be made to your financial intermediary, please ask them to indicate below how they would like to receive payment below.

Bank transfer

Account Name:

Sort Code: / / Bank

Account Number Branch

Cheque

This is a direct investment with no financial intermediary involved

If this is a non-advised Subscription made through a financial adviser or execution only broker, please ask your financial intermediary to email baronsmeadOFS@computershare.co.uk for details on payment of commission.

SECTION 7 – SIGNATURE

YOU MUST SIGN, STATE YOUR NAME AND DATE THIS SUBSCRIPTION FORM OTHERWISE IT WILL NOT BE ACCEPTED AND YOUR SUBSCRIPTION(S) WILL BE RETURNED.

By signing this form I HEREBY DECLARE THAT:

- (a) I have read the terms and conditions of Subscription contained on pages 77 to 80 of the Prospectus issued by the Companies containing the terms of the Offers dated 16 September 2020 and agree to be bound by them.
- (b) I understand that this is a LONG-TERM investment and I have read the RISK FACTORS on pages 10 to 13 of the Prospectus.
- (c) I will be the beneficial owner of the New Shares in the relevant Company to be issued pursuant to the Offers.
- (d) I hereby confirm that to the best of my knowledge all of the information I have supplied in the Subscription Form is correct.

HM REVENUE & CUSTOMS MAY INSPECT THIS FORM. IT IS A SERIOUS OFFENCE TO MAKE A FALSE DECLARATION.

Signature:	
Full name:	
Date:	

Electronic identity verification

By ticking this box I am opting out of the electronic identity verification system being used to verify my identity for the purposes of Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 and have enclosed the appropriate documentation with this form. Please read section entitled "Money Laundering Notice – Important Procedures for Subscriptions for more than £12,000 on page 113.

Baronsmead

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Email: taxsolutions@ramcapital.co.uk

