

LF Gresham House

May 2020

UK Smaller Companies Fund



Fund objective

To provide capital growth over the long term. The fund will be invested primarily in UK listed smaller companies. Investment will predominantly be in the shares of UK listed companies.

Fund rank

Financial Express (FE) rank 21/51 over 1 year to 31 May 2020.

Cumulative performance

Cumulative returns	LF Gresham House UK Smaller Companies Fund	IA UK Smaller Companies	Rank
1 month	6.3%	4.1%	10
3 months	-11.2%	-8.0%	34
YTD	-18.9%	-16.8%	29
6 months	-12.0%	-10.9%	30
1 year	-4.7%	-7.8%	21

Discrete performance

Discrete monthly returns	LF Gresham House UK Smaller Companies Fund	IA UK Smaller Companies	Rank
December 2019	8.4%	7.1%	11
January 2020	2.1%	0.5%	12
February 2020	-10.5%	-10.1%	30
March 2020	-24.9%	-22.5%	36
April 2020	11.3%	14.1%	46
May 20	6.3%	4.1%	10

Source: Financial Express

Top 10 holdings

Holding	Description	%NAV
Inspired Energy	Energy procurement consultancy	4.2%
Knights Group	Legal services	4.1%
Impax Asset Management	Specialist asset manager	3.9%
XPS Pensions Group	Actuarial consultancy	3.8%
Codemasters	Video game developer and publisher	3.7%
Ergomed	Clinical development services	3.5%
Mattioli Woods	Pensions consultancy	3.2%
Strix Group	Designer, manufacturer and supplier of kettle safety controls	3.1%
B&M	General merchandise discount retailer	3.1%
Ideagen	Governance, risk management and compliance software and solutions business	3.0%

Past performance is not a reliable indicator of future performance.

Fund information

ACD

Link Fund Solutions Ltd

Portfolio Manager

Gresham House is a London Stock Exchange quoted specialist alternative asset manager.



Lead Manager
Ken Wotton



Co-Manager
Brendan Gulston

Launch date

1 February 2019

Fund size

£3.4m

Fund sector

IA UK Smaller Companies

Number of holdings

34

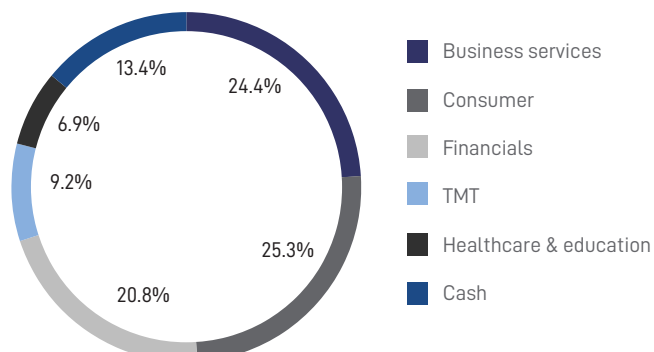
Pricing

12:00 noon (GMT)

ISA eligible

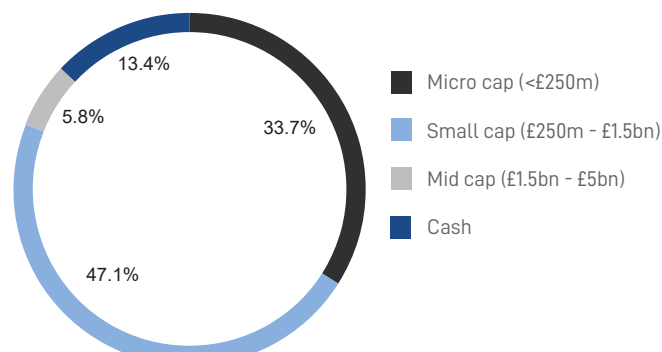
Yes

Sector allocation



Source: Gresham House Asset Management (portfolio at 31 May 2020)

Market cap breakdown



Source: Gresham House Asset Management (portfolio at 31 May 2020)

Share class information

C Sterling		
Type	Acc	Inc
Minimum investment	£10,000	£10,000
Minimum top up	£1,000	£1,000
Minimum regular savings plan	n/a	n/a
Initial charge	2.50%	2.50%
Annual management charge	0.90%	0.90%
ISIN code	GB00BH416G53	GB00BH416F47
SEDOL code	BH416G5	BH416F4
MEX ID	LIUYA	LIOKJ

Contact details

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Risks

- + The value of the fund and the income from it is not guaranteed and may fall as well as rise. As your capital is at risk you may get back less than you originally invested.
- + Past performance is not a reliable indicator of future performance.
- + Funds investing in smaller companies may carry a higher degree of risk than funds investing in larger companies. The shares of smaller companies may be less liquid than securities in larger companies.
- + You should note that your tax treatment in relation to any investments will depend on your individual circumstances and may be subject to change in the future. Governments may change the tax rules which affect you or the funds in which you have invested.

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