



Gresham House is an LSE-quoted specialist alternative asset manager, offering funds, direct investment and tailored opportunities, including co-investment, across a range of sustainable strategies.

Over the last five years, we have created a specialist asset management business in the growing alternative investment space, focused on delivering results for both clients and shareholders.

We are committed to operating responsibly and sustainably, taking the long view in delivering sustainable investment solutions. Investments and co-investments are managed through our FCA-regulated investment management platform, Gresham House Asset Management.

Five specialist investment areas across two divisions

Strategic Equity

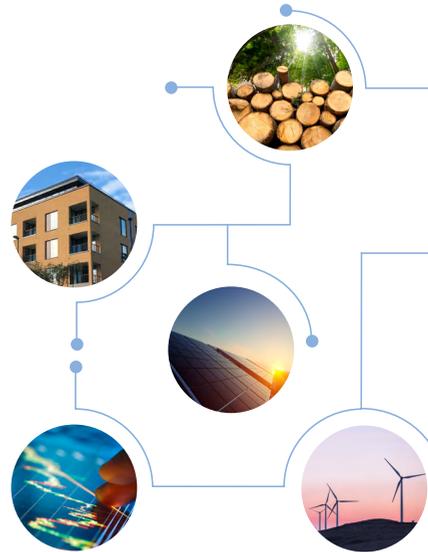
- Public Equity
- Private Equity

Real Assets

- Forestry
- New Energy
- Housing & Infrastructure

Products are accessible through

- Stock-exchange listed funds
- Limited partnerships
- Managed accounts
- Co-investments



Annual Performance

Through organic growth and complementary acquisitions, we have continued to increase the breadth and depth of our team, while developing and maintaining disciplined processes and investment procedures.

31 Dec 2018 vs 31 Dec 2019

- AUM **£2.8bn +23%**
- Core income **£32.9m +124%**
- Adj. operating profit* **10.3m +237%**

We're focused on assets with long-term investment horizons and stable recurring management fee income.

AUM breakdown 31 December 2019



All figures as at 31 December 2019. Chart source: Gresham House.

* Adjusted operating profit metric was revised in 2019, to deduct acquisition related share-based payments and report performance fees and carried interest separately. IFRS 16 was introduced in the year which reduced administration expenses by £0.7m, with a consequential increase in adjusted operating profit of £0.7m.

Our story

Founded in 1857, Gresham House is one of the oldest companies in London.

Since 2014, we have transformed the business; instilling a new ethos, workforce and investment mandate. Our culture of empowerment encourages both individual flair and entrepreneurial thinking, and this has ensured a steady stream of new talent joining our team.

Alignment of our employees with our shareholders and clients is key to this culture, through personal investment. Gresham House has continued to go from strength to strength, through acquisition and organic growth, with assets under management of over £2.8bn* providing a strong and scalable platform from which we can continue to grow.

Our mission is to generate shareholder value through sustainable, superior investment performance and quality service provision.

How to invest

Investors can access Gresham House plc on the London Stock Exchange (*GHE*) and can buy shares through their wealth manager, financial adviser or stockbroker.



Tony Dalwood
Chief Executive Officer

Joint brokers

- Canaccord Genuity Limited
+44 (0)20 7523 8000 | www.canaccordgenuity.com
- Jefferies International Limited
+44 (0)20 7029 8000 | www.jefferies.com



Kevin Acton
Chief Financial Officer

*as at 31 December 2019

Important information

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Since 1857
Gresham House
Specialist asset management