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| Position Title | Investment Director, Portfolio |
| Position reports to | Strategic Equity - Head of Portfolio |
| Salary | Competitive |
| Location | London |

Business Overview

Gresham House is a specialist alternative asset manager providing funds, direct investments and tailored investment solutions, including co-investment across a range of highly differentiated alternative investment strategies. Our expertise includes strategic public, private equity (private assets), timber, renewable energy, housing and infrastructure. We aim to deliver sustainable financial returns and we are committed to building long-term partnerships with our clients to help them achieve their financial goals.

In December 2014, a new management team led by CEO Tony Dalwood set out to transform the former property focused investment trust into a specialist alternatives asset management business. Through a combination of acquisitions and organic growth, the team is delivery on its objectives and now has c.100 employees working in London, Oxford and Perth in Scotland. From a standing start in December 2014, through a combination of acquisitions and organic growth, the Gresham House Business has grown exponentially, with assets under management now at £2.5 billion (30 June 2019) providing a strong and scalable platform from which to continue to grow.

The company is built around a long-term value investment philosophy and private-equity techniques, and has a core team of experienced, committed and highly capable investment and business managers with strong track records of building asset management businesses.

Role Objective

The current opportunity is for an Investment Director to be part of the Portfolio team managing assets across the Gresham House early stage and private equity funds (Gresham House Ventures clients). The role involves working with the Management teams of portfolio companies to build clear and executable value strategies to drive investments returns for GHV clients. The Investment Director will be involved in all elements of value creation from immediately post deal through to exit.

The Gresham House [Strategic Equity](#) division currently manages the two Baronsmead VCTs; well established, market leading Venture Capital Trusts with a current AUM of c.£370m. The team is also investing in high growth, lower mid-market private equity deals with EVs between £10m - £30m.

Key Responsibilities / Accountabilities

- Managing a portfolio of 5-6 portfolio companies on behalf of Gresham House clients – taking ownership of the portfolio company value strategy and delivery of the target investment return.
- Be the primary Gresham House point of contact for portfolio company management teams. Attending monthly board meetings, strategy days and involvement in other key strategic projects or initiatives
- Ensure portfolio companies have (i) strong financial controls and effective MI to support assessing performance and making decisions (ii) clearly articulated growth strategy (iii) the operational platform to deliver the planned growth.
- Lead or be actively involved in the recruitment of key members of investee company Management teams (including non-executive Chairs)
- Take ownership of delivering planned portfolio company liquidity events (refinancing, exit)
- Preparation of quarterly portfolio company valuations and annually prepare a forecast investment return for each asset
- Update reports to the Gresham House Investment Committee

Key Skills

- Able to consistently form sound judgements in complex, ambiguous situations on incomplete information
- Ability to build relationships and effectively influence at Board level
- Deal savvy and commercially astute
- Understands the challenges of scaling earlier stage, high growth businesses and can appropriately prioritize and sequence workflows
- Strong team player, with the ability to work cohesively and collaboratively across the organisation.

Skills & Experience

- Candidates will have 5+ years experience in one of the following areas:-
- PE or VC portfolio management experience
- Transaction services (Big 4 or top tier investment bank)
- Corporate Finance
- Turnaround or corporate restructuring
- Commercial role within entrepreneurial SME
- Degree educated (First or 2:1)
- Strong financial skills and capability

Personal Attributes

- Objective and resilient
- Works hard and at pace
- Strong levels of self-motivation, drive and determination
- Highly numerical and analytically minded
- Comfortable with challenge and making difficult decisions

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