

SPARK Ventures plc

Corporate Governance

The Board of SPARK Ventures plc consists of five directors, including three non-executive directors (David Potter, Michael Whitaker and Charles Berry) and two representatives of its newly appointed manager (Jay Patel and Andrew Carruthers).

Board meetings take place as and when required but at least once a month. Additionally SPARK has an audit committee and a remuneration committee which reports to the full SPARK Board.

The audit committee members are Michael Whitaker (chairman) and David Potter. Andy Betton (Company Secretary of SPARK Ventures plc) usually attends meetings of the audit committee as an observer and principal point of liaison with the Company's auditors, Deloitte & Touche LLP.

The remuneration committee has the function of implementing the Board's remuneration strategy. The remuneration committee's members are David Potter (chairman) and Charles Berry.