



Summary Terms & Conditions of Business

GH will identify suitable properties for your consideration.

GH's acquisition and advisory fee will be 3% of the purchase price plus VAT. This will be payable on completion of a successful purchase.

Specific costs relating to an acquisition, such as accompanying you on visits, will not be charged unless agreed in advance.

GH also provides a forestry management service, which includes:

- Recommend the appointment of a woodland manager and management contract
- Assist you in relation to relevant taxation matters
- Implement financial controls, record keeping and VAT returns
- An Annual Report and Financial Statements
- Recommend woodland budgets on a three-year rolling basis, reviewed annually
- Provide an annual opinion of market value
- Maximise returns by seeking additional sources of income

GH's initial annual portfolio management fee is calculated as a percentage of the purchase price; with a sliding scale being applied dependent upon the value of the property. The fee then increases annually in line with RPI and is rebased every 4 years based on the property valuation. There is a minimum fee of £2,500 plus VAT per annum.

For new woodland creation/afforestation schemes, GH will charge a success fee as indicated in the development budget agreed prior to acquisition.

GH can arrange insurance for your property.

GH will advise on timber sales (fee 3% plus VAT) and property realisations (fee 1% plus VAT).

Under current regulations GH are required to undertake verification of identity and anti-money laundering checks prior to acting on your behalf in the purchase of a property. You agree to these checks being undertaken and to provide information to enable GH to complete these checks.

Please confirm your acceptance of these Summary Terms & Conditions of Business by signing and returning a copy of this document (either by post, or a scanned version attached to an email will suffice). Following receipt, GH will send a further document for completion of identity and anti-money laundering checks.

"I accept these Summary Terms & Conditions of Business"

Print Name

Signed

Date

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