

# Gresham House Global Multi-Asset Fund

February 2026

The Gresham House Global Multi-Asset Fund (the Fund) is a multi-asset fund that has a long-term track record of positive risk-adjusted returns.

The Fund is diversified and invests in a comprehensive range of traditional and alternative asset classes. This includes equities, fixed income, property, infrastructure, venture capital, commodities, forestry and currencies.

The Fund is characterised by a dynamic strategic asset allocation process that seeks to ensure the reduction of risk and variations in value. The Fund further reduces its risk profile and increases levels of diversification by investing across a variety of geographic areas and sectors.

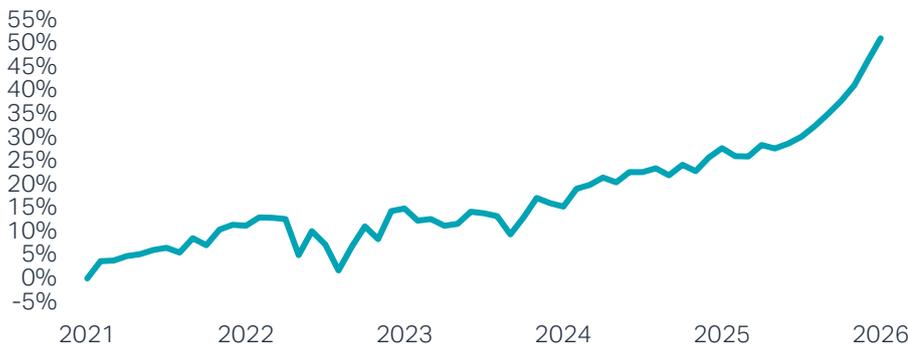
## Fund objective

The investment objective of the Fund is to achieve long-term capital appreciation with moderate risk exposure.

The Fund seeks to achieve its investment objective by investing on a diversified basis in transferable securities, such as equity securities, debt securities, and collective investment schemes, with no particular focus on any one country or industry sector.

## 5-Year Fund performance

Source: Gresham House Ireland Investment Management as at 28 February 2026.



## Yearly net investment performance

2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
6.28%	-2.82%	-15.80%	11.40%	4.87%	3.30%	4.44%	8.49%	9.72%	5.94%
2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
0.49%	2.39%	-3.42%	14.80%	-1.81%	15.75%	-1.86%	8.08%	4.88%	14.87%

## Cumulative net performance

YTD	3 months	6 months	1 year	3 years	5 years	10 years	Since launch
7.06%	9.62%	16.03%	18.28%	31.44%	51.00%	82.22%	147.50%

## Annualised net performance

3 years p.a.	5 years p.a.	10 years p.a.	Since launch
9.54%	8.59%	6.18%	4.56%

Capital at risk. Past performance is not a reliable indicator of future performance. Portfolio investments in smaller companies typically involve a higher degree of risk. Charts and graphs are provided for illustrative purposes only as there is no official benchmark for this Fund.

## Chief Investment Officer



Derek Heffernan

## Fund information

### Launch date

10 November 2005

### Fund size

€229.82mn

### Fund sector

Global Flexible Asset Allocation

### Number of holdings

67

### Fund price

€247.49 (as at 28 February 2026)

### Dealing period

Monthly

### Net target return

4.00-5.00%

## Ratings



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## Key risks

- The value of the Fund and the income from it is not guaranteed and may fall as well as rise. As your capital is at risk you may get back less than you originally invested
- Past performance is not a reliable indicator of future performance
- If you invest in any of the Gresham House, Ireland funds you may lose some or all of the money you invest
- Our funds may be affected by changes in currency exchange rates

## Top 10 holdings

Holding	Description	NAV
Ishares MSCI Emerging Market	Global Emerging Markets Equity ETF	8.65%
Gresham House Commercial Property Fund	Irish Commercial Property	4.69%
Irish Forestry Unit Trust	Trust investing in Irish forestry sector	4.32%
Shell PLC	Integrated Oils	3.37%
Gold Bullion Securities Ltd	Precious Metals	3.30%
Rio Tinto PLC	Iron Mining	3.17%
GH Small Company Fund	Mutual Fund	2.92%
Ishares MSCI Brazil ETF	Brazilian ETF	2.44%
Aercap Holdings NV	Commercial Finance	2.23%
Buzzi SPA	Construction Materials	2.11%

## Primary share class information

Minimum investment	€10,000
Minimum top-up	€10,000
Annual management charge	1.50%
Other fund expenses (incl. custody, trustee and admin fees)	0.15%
Total annual estimated costs/charges for Fund/Investment	1.52%
LEI code	635400LDOVK3KCMMD85

## Portfolio manager

### Gresham House Asset Management Ireland Limited

As an operating business of Gresham House Ltd in Ireland, Gresham House Ireland Investment Management manages and advises funds and co-investments across a range of differentiated alternative investment strategies for third-party clients. Gresham House Ltd is a specialist asset manager and adviser with c.€10.1bn (c.€8.7bn) AUM.

\*Source: Gresham House Ltd as at 30 June 2025 includes €0.2bn worth of funds raised to date not yet deployed  
Exchange rate: [www.xe.com](http://www.xe.com)

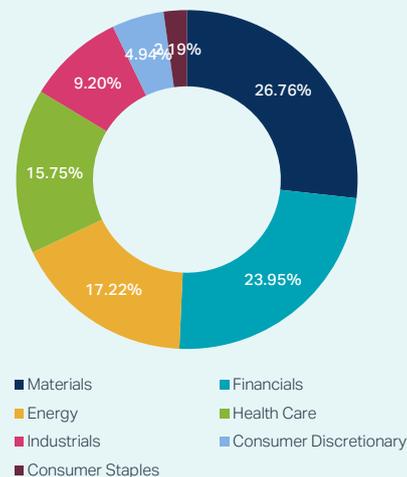
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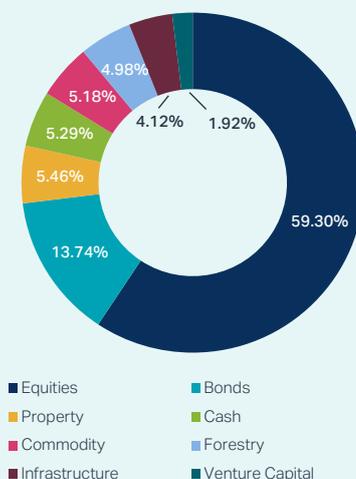
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## Sector weighting of equities



Source: Gresham House Ireland Investment Management as at 28 February 2026. Due to rounding, figures may not add up to 100% on face value.

## Asset class weighting



Source: Gresham House Ireland Investment Management as at 28 February 2026. Due to rounding, figures may not add up to 100% on face value.

## Important information

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