

Gresham House Global Multi-Asset Fund

June 2024



The Gresham House Global Multi-Asset Fund (the Fund) is a multi-asset fund that has a long-term track record of positive risk-adjusted returns.

The Fund is diversified and invests in a comprehensive range of traditional and alternative asset classes. This includes equities, fixed income, property, infrastructure, venture capital, commodities, forestry and currencies.

The Fund is characterised by a dynamic strategic asset allocation process that seeks to ensure the reduction of risk and variations in value. The Fund further reduces its risk profile and increases levels of diversification by investing across a variety of geographic areas and sectors.

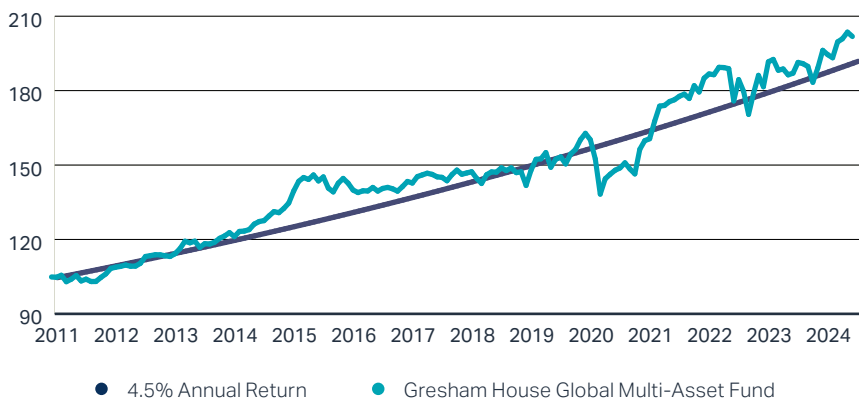
Fund objective

The investment objective of the Fund is to achieve long-term capital appreciation with moderate risk exposure.

The Fund seeks to achieve its investment objective by investing on a diversified basis in transferable securities, such as equity securities, debt securities, and collective investment schemes, with no particular focus on any one country or industry sector.

Fund price

Source: Gresham House, Ireland as at 30 June 2024



Cumulative performance

Source: Gresham House, Ireland as at 30 June 2024

Cumulative returns month ending 30 June 2024	1 month	YTD	1 year	3 years	5 years	10 years	Since launch (10 Nov 2005)
Net return	-0.85%	2.85%	7.90%	14.47%	32.48%	58.65%	97.34%
Annualised return	-	-	7.90%	4.61%	5.79%	4.72%	3.71%

Discrete performance

Source: Gresham House, Ireland as at 30 June 2024

Discrete annual returns	YTD 2024	2023	2022	2021	2020	2019
Net return	2.85%	8.08%	-1.86%	15.75%	-1.81%	14.80%

Capital at risk. Past performance is not a reliable indicator of future performance. Portfolio investments in smaller companies typically involve a higher degree of risk. Charts and graphs are provided for illustrative purposes only as there is no official benchmark for this Fund.

Chief Investment Officer



Derek Heffernan

Fund information

Launch date

10 November 2005

Fund size

€205.32mn

Fund sector

Global Flexible Asset Allocation

Number of holdings

71

Fund price

€197.34 (as at 30 June 2024)

Dealing period

Monthly

Net target return

4.00-5.00%

Ratings



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Key risks

- The value of the Fund and the income from it is not guaranteed and may fall as well as rise. As your capital is at risk you may get back less than you originally invested
- Past performance is not a reliable indicator of future performance
- If you invest in any of the Gresham House, Ireland funds you may lose some or all of the money you invest
- Our funds may be affected by changes in currency exchange rates

Top 10 holdings

Holding	Description	NAV (%)
Irish Forestry Unit Trust	Irish forestry	7.46
Gold Bullion Securities Ltd	Gold	5.95
Gresham House Commercial Property Fund	Irish commercial property	5.30
BTPS	Italian bond	3.02
Associated British Foods	British multinational food processor and retailer	2.88
Banco Santander	European retail bank	2.51
ING Groep NV	Financial services	2.37
Buzzi	Construction materials	2.23
Rio Tinto	Mining	1.97
Treasury 0.2% 20-15/May/27	Irish bond	1.95

Primary share class information

Minimum investment	€10,000
Minimum top-up	€10,000
Annual management charge	1.50%
Other fund expenses (incl. custody, trustee and admin fees)	0.06%
Total annual estimated costs/charges for Fund/Investment	1.56%
LEI code	635400LDOVK3KCMMD85

Portfolio manager

Gresham House Asset Management Ireland Ltd (Gresham House, Ireland)

As an operating business of Gresham House Ltd in Ireland, Gresham House, Ireland manages and advises funds and co-investments across a range of differentiated alternative investment strategies for third-party clients. Gresham House Ltd is a specialist asset manager and adviser with c.€9.8bn (c.£8.5bn) AUM.

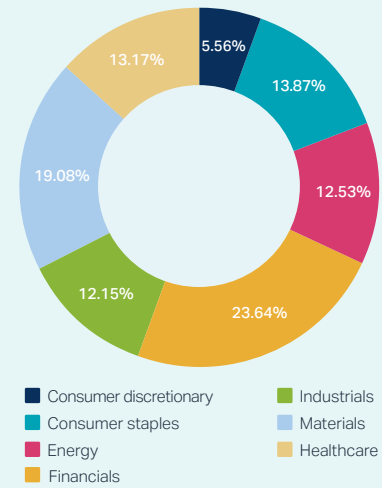
Source: Gresham House Ltd as at 31 December 2023
Exchange rate: www.xe.com

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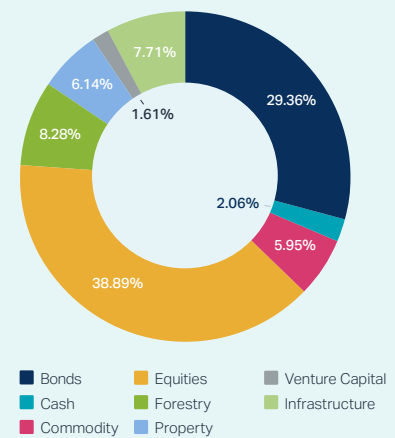
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Sector weighting of equities



Source: Gresham House, Ireland as at 30 June 2024.
Due to rounding, figures may not add up to 100% on face value.

Asset class weighting



Source: Gresham House, Ireland as at 30 June 2024.
Due to rounding, figures may not add up to 100% on face value.

Important information

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Specialist investment