

D. Shareholder Information

Incorporation and main country of operation.

Gresham House plc was incorporated in England in 1857 with registered number 871.

The Company's main country of operation is the United Kingdom.
Registered office: 5 New Street Square, London EC4A 3TW.

The Company is subject to the UK City Code on Takeovers and Mergers.

Details of AIM securities in issue.

The following securities are in issue as of 6 February 2018:

- 12,540,379 ordinary shares of 25p each (none of which are held in Treasury) (TIDM: GHE); and
- 1,068,390 shareholder warrants to subscribe for ordinary shares of 25p each (TIDM: GHEW).
- There are no restrictions on the transfer of such securities.
- The percentage of such securities not in "Public Hands" (as defined in the AIM Rules) is approximately 23%.
- The Company is not listed on any other exchanges or trading platforms.

Substantial interests:

The Company has been notified, or is aware of, the following substantial interests representing 3% or more of the total voting rights of the Company as at 31 December 2017:

Shareholder	Number of Shares	Percentage
Windsor & Maidenhead BC	2,546,372	20.31
Revcap Advisors	1,170,452	9.34
Majedie Asset Mgt	1,125,438	8.98
LMS Capital	801,985	6.4
Stirling Family	784,224	6.26
River & Mercantile Asset Mgt	752,683	6
Saffie Investments	520,000	4.15